



LIGHTHOUSE
SCHOOLS PARTNERSHIP

Annual Report 2025

“Flourishing in Partnership”



Registration number: 07662102

Lighthouse Schools Partnership

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2025

**LIGHTHOUSE SCHOOLS PARTNERSHIP
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LIGHTHOUSE SCHOOLS PARTNERSHIP
REFERENCE AND ADMINISTRATIVE DETAILS

Members	Professor A Coles J Gill A Haysom S McDonald (Company member) S Stevens O Upton (Company member) (appointed 30 September 2025)
Trustees (Directors)	A Haysom, Chair 1,2,3 G Lewis (Chief Executive Officer) M Horton, 3 J Kanaan, 2, (resigned 19 November 2025) A Oakley, 2,3 M Sewell, 1 J Stafford, 2 (appointed 24 January 2025) D Tossell, 1,2 J Townsend, 3 (appointed 15 January 2025) B Wibberley, 1,2,3 T Withers, 2 (resigned 7 December 2025) 1 Audit & Risk Committee 2 Staffing & Pay Committee 3 Finance Committee
Company Registration Number	07662102
Principal and Registered Office	Gordano School St. Marys Road Portishead Bristol BS20 7QR
Company Secretary	L Malik
Chief Executive Officer	G Lewis
Senior Staff	G Lewis, Chief Executive Officer (CEO) L Malik, Chief Financial and Operating Officer (CFOO) N Wilcox, Director of Secondary Education J Ashman, Director of Professional Learning D Coker, Director of Inclusion N Lankester, Director of Primary Education T Monelle, Director of Trust Services T Newman, Director of HR
Auditors	Albert Goodman LLP Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX

LIGHTHOUSE SCHOOLS PARTNERSHIP

REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)

Bankers Lloyds Bank plc
16 The Triangle
Clevedon
North Somerset
BS21 6NG

Solicitors Browne Jacobson
15th Floor
6 Bevis Marks
Bury Court
London
EC3A 7BA



**LIGHTHOUSE
SCHOOLS PARTNERSHIP**

LIGHTHOUSE SCHOOLS PARTNERSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2025. The annual report serves the purposes of both a trustees' report, and a directors' report and strategic report under company law.

The Trust operates 34 academies across North Somerset, Bath and North East Somerset and Bristol:

Please note that the numbers included on roll exclude the pupils in nursery provision.

Portishead Hub	Phase	NoR (Oct 2024)	URN
Gordano School	Secondary	2101	136856
High Down Infant School	Infant	187	143284
High Down Junior School	Junior	337	143286
Portishead Primary School	Primary	395	143282
St Peter's CE Primary School	Primary	609	143285
St Mary's CE Primary School	Primary	78	143283
Wraxall CE Primary	Primary	70	109237
Backwell Hub	Phase	NoR (Oct 2024)	URN
Backwell School	Secondary	1599	136722
Backwell CE Junior School	Junior	224	145265
West Leigh Infant School	Infant	139	145261
Yatton Infant School	Infant	169	145444
Yatton CE Junior School	Junior	312	145263
Northleaze CE Primary School	Primary	184	145264
Grove Junior School	Junior	241	145260
Hannah More Infant School	Infant	163	145262
Flax Bourton CE Primary School	Primary	201	145445
Golden Valley Primary School	Primary	406	149548
Chew Valley Hub	Phase	NoR (Oct 2024)	URN
Chew Valley School	Secondary	1200	145482
Bishop Sutton Primary School	Primary	167	146788
Stanton Drew Primary School	Primary	55	146707
East Harptree CE Primary School	Primary	84	146787
Ubley CE Primary School	Primary	72	146689
Winford CE Primary School	Primary	182	146596
Whitchurch Primary School	Primary	218	147800
Churchill Hub	Phase	NoR (Oct 2024)	URN
Churchill Academy & Sixth Form	Secondary	1548	137000
Blagdon Primary School	Primary	94	147286
St Andrew's CE Primary School	Primary	196	148940
Wrington CE Primary School	Primary	200	149495
Burrington CE Primary School	Primary	89	149496
Churchill CE Primary School	Primary	205	149549
Bristol Hub	Phase	NoR (Oct 2024)	URN
Easton CE Primary School	Primary	351	141110
Fishponds CE Primary School	Primary	327	138794
St Mary Redcliffe CE Primary School	Primary	386	144724
Horfield CE Primary School	Primary	370	151920

LIGHTHOUSE SCHOOLS PARTNERSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

Structure, governance and management

Constitution

The Trust is a company limited by guarantee and an exempt charity. The charitable company's Memorandum and Articles of Association are the primary governing documents of the Trust.

The Trustees of Lighthouse Schools Partnership are also the directors of the charitable company for the purposes of company law. The charitable company operates as Lighthouse Schools Partnership.

Details of the Trustees who served throughout the year, except as noted, are included in the Reference and Administrative Details on pages 1 to 2.

Members' liability

Each Member of the charitable company undertakes to contribute to the assets of the charitable company (in the event of it being wound up while they are a Member, or within one year after he/she ceases to be a Member) such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a Member.

Trustees' indemnities

Trustees benefit from indemnity insurance purchased at the Academy Trust's expense. This covers the liability of the Trustees which by virtue of any rule of law would otherwise attach to them in respect of any negligence, default or breach of trust or breach of duty of which they may be guilty in relation to the Academy Trust. This insurance does not extend to any claim arising from any act or omission which the Trustees knew to be a breach of trust or breach of duty or which was committed by the Trustees in reckless disregard to whether it was a breach of trust or breach of duty or not. Also any such insurance shall not extend to the costs of any unsuccessful defence to a criminal prosecution brought against the Trustees in their capacity as Directors of the Academy Trust. The insurance provides cover up to £10,000,000 on any one claim.

Method of recruitment and appointment or election of Trustees

During the year the Trust had the following Trustees as set out in its Articles of Association and Funding Agreement:

- Up to 5 Trustees appointed by the Members;
- No fewer than 2 Trustees and up to 33% of the Board appointed by the Diocese of Bath & Wells;
- The Chief Executive (CEO), ex officio.

During the 2024-25 financial year the Members agreed to increase foundation representation within the Trust to the equality model. This has been agreed by the Diocesan Board of Education for both the Bath and Wells and Bristol Diocese but, as at 31st August 2025, the new Articles of Association had not yet been signed and sealed by the Secretary of State. These came into force on 29th September 2025.

Trustees are eligible for a four-year period, except that this time limit does not apply to the CEO. Subject to remaining eligible to be a particular type of Trustee, any Trustee can be re-appointed or re-elected.

When appointing new Trustees, the Board will give consideration to the skills and experience mix of existing Trustees in order to ensure that the Board has the necessary skills to contribute fully to the Trust's development.

LIGHTHOUSE SCHOOLS PARTNERSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

Policies and procedures adopted for the induction and training of Trustees

The Trust has a Trustee Induction and Training procedure provided for all new Trustees which will depend upon their existing experience and supported by the Lead on Governance. The Trustees subscribe to the National Governor Association. One of the Trustees is currently a Governance consultant with The Confederation of School Trusts.

Organisational structure

The Board of Trustees normally meets monthly. In addition to the Memorandum and Articles of Association and Scheme of Delegation, the Board of Trustees establishes an overall framework for the governance of the Trust and determines membership, terms of reference and procedures of Committees and other groups. It monitors the activities of the Committees and Local Governing Bodies through the minutes of their meetings and the Chief Executive and Chair of the Trust periodically attend LGB meetings. The Board of Trustees may from time to time establish Working Groups to perform specific tasks over a limited timescale. The Chair of Trust and Chief Executive facilitate self-review of every LGB on a rolling programme to help identify areas of strength and development in addition to ensuring compliance with Trustees expectations of Local Governors. The Trust has appointed a Lead on Governance to strengthen oversight, enhance compliance, and support the continued development of our governance framework.

The following decisions are reserved to the Board of Trustees:

- **The Board of Trustees is the employer of all staff and therefore is the final appeal body in matters of pay and staff discipline;**
- **The Board of Trustees is the admissions authority for all schools in the Trust;**
- **The Board of Trustees will agree the final budget for each school;**
- **Only the Board of Trustees can give conditional consent for a school to join the Trust.**

The Trustees are responsible for setting general policy, adopting an annual plan and budget, approving the statutory accounts, monitoring the Trust by the use of budgets and other data, and making major decisions about the direction of the Trust, capital expenditure and staff appointments.

The Committees of the Board are as follows:

Staffing & Pay Committee - this committee meets at least three times a year and its main functions are to assist the decision making of the Board of Trustees on all matters relating to its statutory and legal duties with regards to personnel to ensure sound procedures are in place for the management of the Trust's staffing; and to implement the Pay Policy in a fair and objective manner and to consider any individual representations that may be made in respect of pay decisions.

Audit & Risk Committee - this committee meets at least five times a year and its main function is to maintain an oversight of the Trust's governance, risk management, internal control and value for money principles/framework. It is also responsible for receiving reports from the Internal Auditor and the External Auditor in relation to the annual accounts. The Committee also receives independent compliance reporting in relation to Health and Safety and Data Protection. It reports its findings annually to the Trust Board and the Accounting Officer as a critical element of the Trust's annual reporting requirements.

Finance Committee - this committee meets on a monthly basis and its main function is to keep under review the Trust's financial wellbeing, financial management and reporting arrangements, providing constructive challenge (where necessary) to the actions and judgements of management in relation to the financial management and financial accounts, statements and reports, prior to submission to the Board of Trustees.

LIGHTHOUSE SCHOOLS PARTNERSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

Succession Committee - this committee serves as a nominations committee and meets as where required. Its main function is to assist the Board in fulfilling its obligations in respect of succession planning and selecting candidates for the Board. In addition, the Committee will take a high-level strategic overview of governance structures at the local level

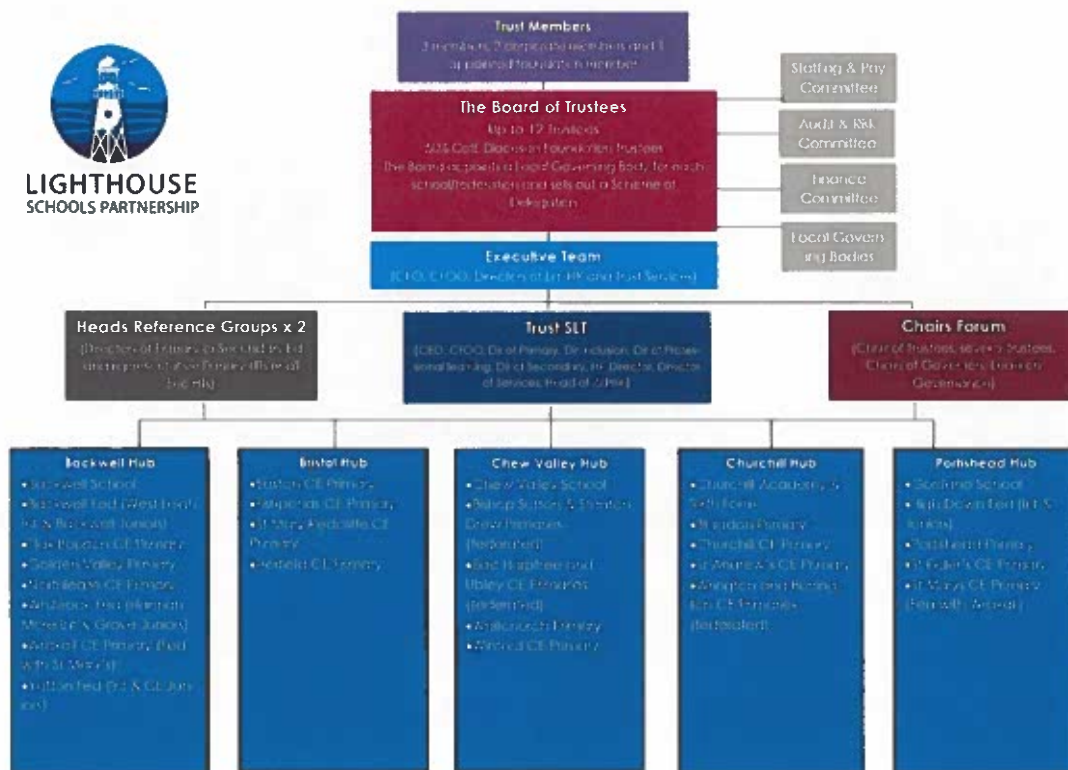
Local Governing Bodies - each school or federation in the trust has a Local Governing Body which functions as the Committee of the Board of Trustees responsible for overseeing standards and management in the school. The responsibilities and powers delegated to the Local Governing Body are set out in a Scheme of Delegation. The Local Governing Body of each school will contain representatives of the parent body and the staff employed in that school.

Chairs Forum - the Chairs of Local Governing Bodies along with two Trustees comprise this committee which meets at least three times a year. Their main function is to coordinate the work of all Local Governing Bodies with the Board of Trustees but the forum also serves as an interface for communications and to foster strong partnership between the tiers of governance. The CEO is usually in attendance.

Leadership Structure

The Trust has an established central team comprising of the Chief Executive, Chief Financial and Operating Officer, Directors of Education and teams covering Finance, HR, Trust Services, Admin and Estates.

Each school/federation has its own substantive Head and Local Governing Body. The governance structure of the Trust is detailed below.



LIGHTHOUSE SCHOOLS PARTNERSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

40% of Members and 33% of Trustees were appointed in consultation with the Diocese of Bath and Wells. The Trust has a Memorandum of Understanding with the Diocese to govern the process for such appointments. The Chair of the Trust and Chief Executive have an annual meeting with the Diocesan Director of Education to monitor and review the Trust's responsibilities as a mixed C of E and Community MAT.

As detailed above, during the 2024-25 financial year the Members agreed to increase foundation representation within the Trust to the equality model. As at 31st August 2025, the new Articles of Association had not yet been signed and sealed by the Secretary of State. These came into force on 29th September 2025.

The CEO is the Accounting Officer.

Arrangements for setting pay and remuneration of key management personnel

The Board of Trustees considers the Senior Leadership Team of the Central Team to be the key management personnel of the Trust in charge of directing and controlling, running and operating the Trust on a day to day basis.

All Trustees give their time freely and no Trustee received remuneration in the year, with the exception of the CEO, who is remunerated for his role as CEO and not as a Trustee.

Details of Trustees' expenses and related party transactions are disclosed in the notes to the accounts. The pay of key management personnel is reviewed annually, and in line with the requirements of the Academy Trust Handbook. The Board have taken advice from an independent consultant and reviewed benchmarking for the sector and satisfied themselves that key posts are remunerated reasonably, albeit at the lower end of the sector range.



LIGHTHOUSE SCHOOLS PARTNERSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

Trade union facility time

Facility time is the provision of paid or unpaid time off from an employee's normal role to undertake trade union duties and activities as a trade union representative. Under the Trade Union (Facility Time Publication Requirements) Regulations 2017, the Trust as a relevant public sector employer is required to collect and publish, on an annual basis, a range of data in relation to their employees who are trade union representatives.

Data for the period 1st April 2024 to 31st March 2025

Relevant union officials Full-time equivalent employee number

Number of employees who were relevant union officials during the relevant period	Full-time equivalent employee number
23	21.19

Percentage of time spent on facility time

Percentage of time	Number of employees
0% of working hours:	12 representatives
1 to 50% of working hours:	11 representatives
51 to 99% of working hours:	0 representatives
100% of working hours:	0 representatives

Percentage of pay bill spent on facility time

Total cost of facility time:	£10,185
Total pay bill:	£64,616,724
Percentage of pay spent on facility time:	0.02%

Paid trade union activities

Time spent on paid trade union activities as a percentage of total paid facility time hours:	57.22%
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Trustees should refer to Statutory Instrument 2017 No. 328, The Trade Union Facility Time Publication Requirements Regulations 2017 for calculation details.

Connected organisations, including related party relationships

Gordano School Community Trust has had use of the Trust's sporting facilities and premises of Gordano School, there has been a transfer of control agreement between them and the Trust. Gary Lewis (CEO) was also a Trustee of the Gordano School Community Trust. This arrangement ended on 31st August 2025 although the company has not yet been struck off the Companies House list.

Gary Lewis (CEO) is also a Trustee of Challenge Partners, a practitioner-led education charity supporting school improvement, leadership development and pupil progress.

Tim Withers (Trustee during the period) is a consultant for Challenge Partners and a Trustee at Bath Recreation Trust.

Adele Haysom (Chair) is a consultant with the Confederation of Schools Trusts, a consultant with the National Governors Association, and a member of the South West Regional Director's Advisory Board. She is also a trustee of SGS Academy Trust.

During the period, Marie Horton (Trustee) has been the Education Portfolio Director for the Government of St Helena.

James Townsend (Trustee) is an Executive Director at the Reach Foundation, an organisation set up to help leaders, schools, and communities build stronger systems of support around children.

Employee involvement and employment of the disabled

The Trust engages with their employees through many means and methods, including:

- Local consultation with employees on key matters within their own school,
- Consulting and engaging with the relevant union officials through the Employee Liaison Committee (this committee meets three times a year to provide a framework for discussing contractual matters and employment policies with trade unions and staff representatives),
- Regular updates to all staff, via termly updates and newsletters.

Employment of the disabled

- The Trust is committed to ensuring that throughout the recruitment and selection processes no applicant is disadvantaged or discriminated against because of the protected characteristics of age, disability, gender, gender re-assignment, marriage or civil partnership, pregnancy or maternity, race, religion or belief and sexual orientation.
- In the very exceptional cases where the Trust is required to discriminate due to an occupational requirement this must be approved by the Trustees who will provide reasons for this requirement.
- Recruitment will be solely on the basis of the applicant's abilities and individual merit as measured against the criteria for the job. Qualifications, knowledge, experience and skills will be assessed at the level that is relevant to the job.
- If an applicant makes the Trust aware, at any stage of the recruitment process, that they have a disability then reasonable adjustments must be considered to ensure the applicant is not disadvantaged by the process.

Engagement with suppliers, customers and others in a business relationship with the trust

The Trust works hard to develop effective and meaningful relationships with suppliers, contractors, local businesses and others. These relationships, partially supported through The LSP Business Partnership Scheme, enable the provision of high quality and value for money services but they also allow a range of development opportunities for students (such as mentoring activities, work experience, guest speakers, links to alumni, careers fairs and networking events) and support businesses to close the gap between their skills needs and education provision.



LIGHTHOUSE SCHOOLS PARTNERSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

Objectives and activities

Objects and aims

The Articles of the Trust set out the following objects:

a) to advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing by establishing, maintaining, carrying on, managing and developing

Academies which shall offer a broad and balanced curriculum and which shall include:

i. Academies other than those designated Church of England, whether with or without a designated religious character; and

ii. Church of England academies designated as such which shall be conducted in accordance with the principles, practices and tenets of the Church of England both generally and in particular in relation to arranging for religious education and daily acts of worship, and in having regard to any advice and following any directives issued by the Diocesan Board of Education, but in relation to each of the Academies to recognise and support their individual ethos, whether or not designated Church of England.

b) to promote for the benefit of the inhabitants of Portishead and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity of disablement, financial hardship or social and social and economic circumstances or for the public at large in the interests of social welfare and the object of improving the condition of the life of said inhabitants.

Objectives, strategies and activities

Strategic priorities have been identified within the Trust's Strategic Plan 2024-2027 which is available on the Trust's website. Strategic priorities are:

- **Pupils:** Our pupils benefit from excellent, inclusive and responsive teaching and a curriculum that challenges and inspires
- **People:** We recruit, grow, develop and retain the best people to make a positive difference in education
- **Profile and Processes:** To ensure that the classroom always comes first we deliver cost-effective and high-quality services

LIGHTHOUSE SCHOOLS PARTNERSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

Public benefit

The Trustees confirm that they have complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit in exercising their powers or duties. They have referred to this guidance when reviewing the Trust's aims and objectives and in planning its future activities.

The Trust's schools aim to provide for public benefit an excellent education for children and young people in North Somerset, Bath and North East Somerset and Bristol. The Trust is also committed to working collaboratively with other schools to share and develop expertise and disseminate best practice. St Peter's CE Primary School has continued to lead an English Hub. Its DfE validated phonics scheme is being used in around 400 schools across England. The Trust also holds the regional licence for delivery of National Professional Qualifications through its partnership with the National Society for Education. In 2024/25 the Trust central team host four week-long CEO immersion visits for CEOs enrolled on the National Institute for Teaching (NfOT) and also contributed to the NfOT Conference.

The Trust also makes available the facilities of the schools for recreational and other leisure time occupation for the community at large in the interests of social welfare and with the interest of improving the life of the said community. The sports centre at Gordano School continues to be open to the public through a membership scheme and the public have access to sports facilities at all secondary sites through private lettings and partnerships with local sports teams and clubs. The Old Library building at Fishponds is available to the public for lettings use. Both Gordano School and Golden Valley Primary School host church congregations on Sundays.



LIGHTHOUSE SCHOOLS PARTNERSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

Strategic Report

Achievements and performance

The overall academic performance of schools in the Trust is strong. As noted below, primary outcomes are above national (when school who have been part of Lighthouse Schools Partnership for more than 12 months is analysed) and all secondary schools are in line with or above national for both Attainment 8 and English and Maths at grades 4+ and 5+.

The Trust's strategic plan identified the improvement of provision and outcomes for both disadvantaged pupils and those with Special Educational Needs and Disabilities (SEND) as being cross-Trust priorities. The outcomes below indicate that progress for disadvantaged pupils remains a stubborn challenge. The priority is even greater and leaders are taking action in many areas through their Pupil Premium Strategies; our central education team are specifically taking actions to support school leaders related to pupil attendance, teaching and learning and belonging as part of our work to implement the Principles of Nurture in our schools. The intent is that through this work the quality of our provision will become so strong that it minimises the impact of disadvantage.

Outcomes in the primary phase

Many of our schools have strong published data. For example 21 of our schools have published Phonics Screening Check data this year which is at least in line with National Averages (a Trust average of 89% when looking at LSP schools who have been part of the Trust longer than 1 year); 14 schools have combined KS2 which is at least in line with National Averages (as a Trust the data is 6% above the National Average when looking at LSP schools who have been part of the Trust for longer than 1 year) and over the last 2 years we have almost doubled the % of pupils scoring 25/25 on Multiplication Tables Check.

Significantly this year, 3 new schools were re-brokered to the Trust from another Trust. In these schools the quality of education is not yet at the same standard as that of schools with us for longer than 1 year - a significant amount of support is being deployed to support leaders and staff to improve this. Outcomes in these schools are low and impact the Trust averages negatively by around 5% at each published data set (all schools are below the National average in all areas). As a result, the Trust averages below are presented as with these schools included and without this year to enable stakeholders to differentiate between underlying academic achievement in schools who have been supported over time by the central education team and those who have joined in the academic year 2024-2025.





There is a gap between disadvantaged and non-disadvantaged pupils which has widened this year. In some schools disadvantaged pupils do less well than disadvantaged pupils nationally, however in many of our schools the numbers of pupils are extremely low e.g. many schools have 1 pupil in Y6 which disproportionately affects published data sets. Where results are not as strong, this correlates with our internal school categorisation. School development plans and the Trust strategic priorities reflect areas for improvement identified in part through this data set.

As part of our strategic plan, in the primary phase we have this year set ourselves concrete ambitious goals related to the outcomes of our pupils to achieve by 2027 to continue to raise ambition around what our pupils can achieve.

LIGHTHOUSE SCHOOLS PARTNERSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

By 2027 we want to see:

-  90% of our pupils are secure readers for their age from GLD to KS2
-  80% of pupils achieve the combined expected standard in reading, writing and maths by the end of KS2
-  15% of pupils achieve the combined greater depth standard in reading, writing and maths by the end of KS2
-  Outcomes for disadvantaged pupils are in-line with non-disadvantaged pupils nationally

2024-2025 outcomes in the primary phase:

LSP Primary Phase Headline Data Summer 2025							
- / - / = is difference on last year							
(excluding Bristol school who joined on 1 st January)							
	GLD	PSC	MTC	Y6 R	Y6 W	Y6 M	Y6 (RWM)
Predicted National ARE (all)	69%	80%	38% - 25/25 21.1 APS	75%	74%	74%	62%
LSP ARE (all)	80% +1%	89% =	44% - 25/25 +7% 22.0 APS +0.6	81% +1%	78% =	80% +3%	68% +2%
Predicted National GD (all)				33%	12%	26%	8%
LSP GD (all)				40% +6%	11% -1%	31% +6%	7% -1%

LIGHTHOUSE SCHOOLS PARTNERSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

LSP Primary Phase Headline Data Summer 2025 *2024 National attainment % in brackets							
(all schools including Bristol schools who joined on January 1st)							
	GLD	PSC	MTC	Y6 P	Y6 W	Y6 M	Y6 (RAW)
Predicted National ARE (all)	69% (68%)	80% (80%)	38% - 25/25 21.1 APS (34%) (20.6)	75% (74%)	74% (72%)	74% (73%)	62% (61%)
LSP ARE (all)	76% +7%	85% +5%	42% +4% 21.6 +0.5	77% +2%	74% =	77% +3%	63%
Predicted National GD (all)				33% (28%)	12% (13%)	26% (24%)	8% (8%)
LSP GD (all)				37% +4%	10% -2%	29% +3%	7% -1%

Outcomes in the secondary phase

KS4 August 2025	Backwell	Chew Valley	Churchill	Gordano
All (Attainment 8 as no KS2 SATs)	56.5	49.6	49.9	49.03
English/ Maths 4+	74.5%	72%	74.3%	72.1%
English/ Maths 5+	55.8%	50.2%	52.8%	50.6%
Disadvantaged A8	36.3	32.7	36.5	27.7

Post 16 outcomes August 2025	Backwell	Chew Valley	Churchill	Gordano
LSP Best 3 A levels	B- 35.02 pts	C+ 32.02pts	C+ 34.72pts	B- 35.37pts
LSP Applied General quals (England Dist- 32.96pts)	Dist+ 36.81 pts	Dist= 35.69pts	Merit- 23.3	Dist= 33.78pts

LIGHTHOUSE SCHOOLS PARTNERSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

Ofsted

We have continued to have a number of OFSTED inspections in our schools this year:

School	Previous Grading	Current Grading
Stanton Drew	Outstanding (July 2012)	Good in all areas (Oct 24)
St Mary's CofE	Good (Nov 2015)	Outstanding Personal Development (PD) Good (Behaviour & Attitudes (B&A), Leadership & Management (L&M), Early Years Foundation Stage (EYFS), Quality of Education (QofE)) (Oct 2024)
Backwell Junior School	Outstanding (Mar 2014)	Good in all areas (Nov 24)
High Down Juniors	Good (Dec 2015)	Maintained standard (Nov 2024)
Golden Valley	Outstanding (Mar 2014)	Good in all areas (May 25)
Winford	Good (Mar 2011)	Good (B&A, PD, EYFS) Requires Improvement (L&M, QofE) (Jan 2025)
Whitchurch	Good (June 2018)	Maintained standard (March 2025)
Backwell School	Good (Jan 2020)	Maintained standard (April 2025)
Easton CofE	Good (Nov 2019)	Good (B&A, PD, EYFS) Requires Improvement (L&M, QofE) (April 2025)
Flax Bourton	Outstanding (Mar 2015)	Good in all areas (April 25)
Churchill Academy & Sixth Form	Requires Improvement (March 2023)	Good in all areas (May 25)
Portishead Primary School	Good (Mar 2014)	Maintained standard (May 2025)
St Andrews Primary	Good (Dec 2012)	Maintained standard (June 2025)
Wrington	Outstanding (June 2015)	Good in all areas (June 25)

All inspections accorded with the Trust's own self-evaluation; where schools were not graded as good in all areas the support and challenge provided by the central education team was remarked as making a positive difference to the quality of education being received by pupils.

The Trust has 17 church schools (primary). Our schools now fall into two Diocese (Bristol and Bath and Wells) following the adoption of our four Bristol schools. There were no SIAMS inspections for 2024-2025 year but we are expecting inspections at Churchill C of E Primary, Northleaze C of E Primary, within Bath and Wells Diocese, and Easton C of E and St Mary Redcliffe C of E Primary, within the Bristol Diocese, this academic year. The Trust Lead for Christian Distinctiveness will work in partnership with each diocese to support these schools to be ready for their inspection. The Trust continues to run Church School Leader Networks to train and develop Headteachers to help grow the effectiveness of each school. Alongside this, the Trust has developed a Flourish Chaplaincy role which has been working successfully across two secondary schools (Gordano and Chew Valley) to support the spiritual development of staff and students through creativity. The Trust Lead for Christian Distinctiveness is working closely with the Diocese of Bristol to develop another Chaplaincy role to support our Bristol schools in networking more closely with their local churches and wider partners to serve the needs of each of their communities. The Bristol Diocese has secured £25,000 to deliver this over two years.

LIGHTHOUSE SCHOOLS PARTNERSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

Key Performance Indicators

Key Performance Indicators have been established as part of the Trust's Strategic Plan and these are monitored through the Committees of the Board of Trustees.

A key financial performance indicator that the Board of Trustees monitors is the financial wellbeing of the Trust. As far as possible, the Trust aims to spend the funding received in any particular year on the pupils in that academic year, whilst ensuring its longer term financial stability. Increasing cost pressures have, and are projected to have a significant impact and over the next three year period the Trust is projecting reducing reserves and the need to make financial savings. The Trust has planned well for this position and has undertaken a range of activities and investments to protect the quality of educational provision as much as possible. As part of this the Trust has proactively increased reserves in the short term to plan effectively in the longer term. Significant action will be required over the coming year to ensure that reserves reach the targeted level.

As funding is based on pupil numbers this is also a key factor in our financial wellbeing. Pupil numbers for October 2024 were 11,772, a decrease of 225 compared to October 2023. This a continuing trend of lower pupil number due to a national decline in the birth rate. It is anticipated that pupil numbers will fall by over 3% over the next two years. The Trust plans for projected changes in pupil number at both Trust and individual school levels.

Going concern

The Board of Trustees have proactively planned the long-term financial stability over the Trust over the next three years. The Board of Trustees have recognised introduced controls to protect and increase the level of reserves held in the short term to allow time to adjust delivery models to be sustainable in the longer term. The Board has a reasonable expectation that the Trust can establish adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

Promoting the success of the academy

The Trustees, as directors of a company, act in a way that promotes the success of the Trust and this is set out in the Trust's Terms of Reference. In doing so Trustees have regard to:

- the likely consequences of any decision in the long term
- the interests of the Trust's employees
- the need to foster the Trust's business relationships with suppliers, customers and others
- the impact of the Trust's operations on the community and the environment
- the desirability of the Trust maintaining a reputation for high standards of business conduct
- the need to act fairly as between members of the Trust.

Financial review

Most of the Trust's income is obtained from the DfE in the form of recurrent grants, the use of which is restricted to particular purposes. The grants received from the DfE during the year ended 31 August 2025 and the associated expenditure are shown as Restricted Funds in the Statement of Financial Activities.

The Trust also receives grants for fixed assets from the DfE which are shown in the Statement of Financial Activities as restricted income in the Fixed Asset Fund. The Restricted Fixed Asset Fund balance is reduced by annual depreciation charges over the useful life of the assets concerned, as defined in the Academy's accounting policies.

LIGHTHOUSE SCHOOLS PARTNERSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

The recurring income excluding capital income for the year to 31 August 2025 is £88,512,637 and associated expenditure, excluding depreciation and pension reserve expense, is £89,888,930. The excess expenditure over income was £1,376,293. This compares to a surplus of income over expenditure of £268,028 in 2023-24.

When looking at the impact on revenue reserves which excludes any capital income, capital expenditure and movements in relation to the LGPS, a surplus of £297,917 (2024: £268,028) was achieved during the year.

At 31 August 2025 the net book value of fixed assets was £101,017,539 and movements in tangible fixed assets are shown in note 12 to the financial statements. The assets were used exclusively for providing education and the associated support services to the pupils of the Trust.

Key financial policies adopted or reviewed during the year include the Finance Policy (which lays out the framework for financial management, including financial responsibilities of the Board, The Senior Leadership Team, Local Governing Bodies and Headteachers, as well as delegated authority for spending), the Reserves Policy, the Investment Policies and the other Principal Accounting Policies. Other policies reviewed and updated included the Core Services Charge Policy.

Reserves policy

The reserves are monitored by Trustees, in line with the Scheme of Delegation, who review the reserve levels of the Trust annually as part of the budget setting process. This assessment encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves. The review includes consideration of the future plans of the Trust together with the key risks identified through the risk review. The aim of the Trustees is to enable the Trust to carry forward a prudent level of reserves in order that the Trust has an appropriate level of working capital to allow it to work effectively.

The Trust's reserves are, in the main, an accumulation of the reserves held by individual schools. The trustees have agreed that a prudent level of revenue reserve held by individual schools is equivalent to between 3% and 5% of the net of the annual income (used to calculate the Core Services Charge).

This level will provide liquid funds to cover committed expenditure, including employee costs, for a limited period of time whilst remedial action is undertaken.

The Reserves Policy includes control measures to manage the costs pressures faced whilst maintaining for a prudent level of reserves into the longer term.

Total reserves of the Trust amount to £110,253,806, although £103,908,868 of this is invested in fixed assets or represents non GAG restricted funds. The remaining £6,344,938 (representing £1,764,270 unrestricted funds and £4,580,668 of restricted funds) is the balance that the Trustees monitor in accordance with the Board's reserves policy. This represents approximately 1 month of normal recurring expenditure and equates to 6.9% of the annual income.

The Trustees have reviewed the future plans of the Trust and have set designated reserves from the Central Services balance of £1,155,330 as follows:

- £150,000 Change Management Reserve
- £711,324 Financial Stability Reserve
- £294,006 Commitments and Planned Development Activity

LIGHTHOUSE SCHOOLS PARTNERSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

Investment policy

The Trustees are firmly committed to ensuring that all funds under their control are administered in such a way as to maximise return whilst minimising risk. Due to the nature of the funding cycle, the Trust may at times hold large cash balances which may not be required for immediate use. The Trust has generated £391,357 of investment income during the 2024-25 financial year.

Premises Review

£2,671,085 School Condition Allocation was received in April 2025. The Trust has updated and continued to implement its 5-year Capital Programme to address the issues raised in the condition surveys.

The Trust has completed projects at 28 Trust schools during the year. This included significant programmes of roofing replacements and fire safety improvements. As well as projects that were planned in the Capital Programme, the Trust has also responded to urgent issues that have arisen during the year such as a full roof replacement at St Mary's Primary School, Portbury and fire alarm replacement at High Down Infant School.

The Trust is aiming to becoming carbon neutral by 2035 and energy audits are influencing our investment in school buildings. We have installed LED lighting in all of schools and begun to implement a program of other activities to reduce both our carbon outputs and our revenue costs, such as improved metering, and this is beginning to be reflected in our Streamlined Energy and Carbon Reporting.

A significant fire at Yatton Infant School on 31st May 2023 destroyed the majority of the schools' classrooms. In partnership with the Department for Education's Risk Protection Arrangement, the rebuilding of the school was completed and opened to pupils on 4th November 2025. With the exception of the Trust's excess contribution, the costs associated with this incident are being fully met by the Risk Protection Arrangement.

LIGHTHOUSE SCHOOLS PARTNERSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

Principal risks and uncertainties

The Trust has a formal risk management process to assess business risks and to implement risk management strategies. This process involves identifying the types of risk the Trust faces, scoring and prioritising the risks in terms of their potential operational and financial impact, assessing the likelihood of occurrence and identifying means of mitigating the risks. A Risk Register is maintained and reviewed on a regular basis. Each school also maintains a Risk Register and ensures that risks are reported to the Board. The risk register informs our program of monitoring and scrutiny.

The Risk Management Policy and Risk Register have been discussed by Trustees and include the financial risks to the Trust. The register is constantly reviewed in light of any new information and formally reviewed three times a year.

The Trustees examined financial health throughout the year, reviewing performance against budgets and overall expenditure by means of regular update reports at full Board meetings, Finance Committee and Audit and Risk Committee meetings.

The principal risk and uncertainty facing the Trust is financial. The Trust has considerable reliance on continued Government funding. In the last year 95.3% of the Trust's incoming resources were ultimately Government funded and whilst this level is expected to continue, there is no assurance that Government policy or practice will remain the same or that public funding will continue at the same levels or on the same terms. Pupil numbers also have a direct impact on funding levels and reductions in school age children in our local areas presents a risk which we are actively managing. Cyber security, the failure of IT systems and compliance with data protection legislation are also key risks.

At the year end, the Trust had no significant liabilities arising from trade creditors or debtors that would have a significant effect on liquidity.

The present value of the Local Government Pension scheme, which is set out in Note 25 to the financial statements, is now in a net asset position. However, the asset has been limited to £0 within the financial statements as the trustees believe that the criteria for recognition of an asset has not been met.

Fundraising

The Trust does not carry out formal fundraising practices and does not work with any commercial or professional fundraisers. Individual schools perform fundraising activities as agreed with, and monitored by, their Local Governing Body.



Streamlined Energy and Carbon Reporting

Executive Summary

The Companies (Directors' Report) and Limited Liability Partnerships (Energy and Carbon Report) Regulations 2018 (also known as SECR) introduce requirements for large unquoted companies and limited liability partnerships to disclose their annual energy use and greenhouse gas (GHG) emissions, and related information on energy efficiency measures undertaken and an energy efficiency ratio.

While the regulations set out a legal requirement to report on emissions, many organisations, clients and investors are increasingly finding that there is an ethical and social requirement to be acting on reducing these emissions so that the amount that is reported each year is reduced.

The annual carbon reporting statement for inclusion within the Directors' and Trustees' Annual Report is detailed below (as the remainder of the Executive Summary, including footnotes).

SECR Energy Use and Carbon Emissions Disclosure

Lighthouse Schools Partnership disclose its energy use and greenhouse gas emissions in line with the requirements of the Companies Act 2006 (Strategic and Directors' Reports) Regulations 2013 and latest 2018 regulations.

LIGHTHOUSE SCHOOLS PARTNERSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

Comparison to Baseline Year:

Table 1: Primary Statement for Financial Year ending 31 August 2025	2024/25 Consumption kWh	2024/25 Emissions (TCO2e)	2019/20 Emissions (TCO2e)	Change (%)
Electricity	3,795,874	741.30	713.7	4%
Gas	5,877,395	1081.51	1,024.9	6%
Transport Fuels	41,017	10.00	7.4	35%
Gross Annual Total	9,714,286	1,832.81	1,746.0	5%
Intensity Metric (Pupil Numbers)		12,559	9,212	36%
Total TCO2e/Pupil		0.1459	0.1895	-23%
Total kgCO2/Pupil		145.9	189.5	-23%
Qualifying Green Tariffs	3,747,011	663.22	713.69	-7%
Net Annual Total	5,967,275	1,169.59	1,032.29	13%

The above reported carbon emissions translate to Scope 1, 2 and 3 emissions as follows:

Table 2: Greenhouse Gas Emissions for Financial Year ending 31 August 2025	2024/25 Consumption kWh	2024/25 Emissions (TCO2e)	2019/20 Emissions (TCO2e)	Change (%)
Scope 1*	5,877,395	1,081.51	1,024.9	6%
Scope 2 (location based)	3,747,011	663.22	657.2	1%
Scope 2 (market based)	48,863	8.65	0.0	-
Scope 3	41,017	79.43	63.9	24%
Total (location based)	9,665,423	1,824.16	1,746.0	4%
Total (market based)	5,967,275	1,169.59	1,088.8	7%

* transport fuel consumption and mains gas included; no fugitive emissions recorded.

Comparison to Previous Year:

Table 1b Year on year comparison (DfE Requirement)	2024/25 Consumption kWh	2024/25 Emissions (TCO2e)	2023/24 Emissions (TCO2e)	Change (%)
Electricity	3,795,874	741.30	825.16	-10%
Gas	5,877,395	1081.51	977.21	11%
Transport Fuels	41,017	10.00	14.39	-31%
Gross Annual Total	9,714,286	1,832.81	1,816.76	1%
Intensity Metric (Pupil Numbers)		12,559	11,997	5%
Total TCO2e/Pupil		0.1459	0.1514	-4%
Total kgCO2/Pupil		145.9	151.4	-4%
Qualifying Green Tariffs	3,747,010.70	663.22	825.16	-20%
Net Annual Total	5,967,275	1,169.59	991.60	18%

LIGHTHOUSE SCHOOLS PARTNERSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

The above reported carbon emissions translate to Scope 1, 2 and 3 emissions as follows:

Table 2b Year on year comparison (DfE Requirement), by Scope	2024/25 Consumption kWh	2024/25 Emissions (TCO2e)	2023/24 Emissions (TCO2e)	Change (%)
Scope 1*	5,877,395	1,081.51	983.6	10%
Scope 2 (location based)	3,747,011	663.22	757.5	-12%
Scope 2 (market based)	48,863	8.65	0.0	-
Scope 3	41,017	79.43	75.7	5%
Total (location based)	9,665,423	1,824.16	1,816.8	0%
Total (market based)	5,967,275	1,169.59	991.6	18%

Baseline Year

This is the sixth year of GHG reporting and is aligned with the financial year, 01/09/2024 to 31/08/2025. The first years' report forms the baseline year which runs from 01/09/2019 to 31/08/2020. It is worth noting that the baseline year was formed during the tail end of the Covid-19 pandemic and as such comparisons to this and future years may be skewed, with an increase in transport-related emissions being the most notable change due to lockdown requirements.

While the baseline year overlaps with the latter stages of the Covid-19 pandemic - when schools energy consumption was unusually low - it remains an important reference point for the Trust's carbon reduction strategy. As such, the Lighthouse Schools Partnership is exploring options to supplement the existing baseline with additional data or adjusted metrics, rather than replacing it entirely, to ensure both accuracy and continuity in reporting.

Targets

Lighthouse Schools Partnership has not developed any carbon targets for the current reporting period, however it has a vision to be net-zero carbon by 2035.

Intensity Measurement

The intensity metric chosen is number of pupils in attendance as at the Financial Year ending 31 August 2025. This was chosen as the most suitable metric as the organisation's operations are closely linked to pupil numbers and therefore to the energy consumption at each site. The pupil number is taken from the October census data.

During the financial year, four new schools joined the Trust. To ensure consistency and fairness, pupil numbers for these schools have been included in the intensity metric on a pro-rata basis, reflecting the portion of the year for which they were part of the Trust.

Carbon Offset

Lighthouse Schools Partnership has no qualifying carbon offsets during this financial period.

LIGHTHOUSE SCHOOLS PARTNERSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

Energy Efficiency Narrative

- Draft Climate Action Plans are now in place across all schools for the start of the next reporting year, with supporting schools looking at sustainability from a wider vantage than simply energy consumption alone.
- During the reporting year, Lighthouse Schools Partnership have purchased 100% of their electricity through REGO backed renewable zero carbon generation, with all new schools transitioning onto the green supply.
- The Trust saw the continued (and completed) roll out of the planned LED lighting programme that supported secondary schools with energy efficiency improvements.
- During summer 2025, a Trust wide IT infrastructure change was implemented. This included replacements to onsite servers, increasing the energy efficiency of key hardware, the removal of single use screens and the replacement of desktop devices with laptops. The new laptops provide a 22% energy saving per device replaced, creating a significant cumulative improvement to the Trust.
- Progression of solar opportunities across the estate is still being pursued with schools.
- The Trust continues to improve the level of data granularity provided for reporting consumption across the schools to help support actions around energy efficiency at a local level.
- As well as energy efficiency, the Trust now records water usage across the estate to better understand our water baseline with the aim to monitor and reduce where possible and take a wider view on sustainability.
- We are also monitoring our waste, and the percentage that is recycled against non-recycled material.

Additional schools joined the Trust part way through 2024-2025. This is the first year that they have been included in the report.

Footnotes

Lighthouse Schools Partnership has chosen operational control as the consolidation approach, and the boundary includes all entities and facilities either owned or under our operational control that are within the UK.

The methodology used to calculate the CO₂e emissions is the Operational Control approach on reporting boundaries as well as utilising the carbon emissions methodology as defined by the World Resources Institute/World Business Council for Sustainable Development (WRI/WBCSD) Greenhouse Gas Protocol (GHG): A Corporate Accounting and Reporting Standard, Revised Edition. Emissions factor data source: BEIS 2025 conversion factors.

<https://www.gov.uk/government/publications/greenhouse-gas-reporting-conversion-factors-2025>.

Reporting covers electricity, gas and transport fuel consumption within the UK as required by Environmental Reporting Guidelines for non-quoted companies as defined in The Companies (Directors' Report) and Limited Liability Partnerships (Energy and Carbon Report) Regulations 2018. Emissions in tonnes CO₂e in line with the GHG Protocol Corporate Standard (2004) including revised Scope 2 guidance (2015) which discloses a market-based figure in addition to the location-based figure. Scope 2 emissions have been calculated in accordance with GHG Protocol guidelines, in both location and market-based methodologies. We have used a zero-emission factor where we have renewable contracts in place in the UK.

LIGHTHOUSE SCHOOLS PARTNERSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025 (CONTINUED)

Third Party Verification

The energy data has been compiled and audited by Elsa Nicholls of ESOS. Energy Registration No: ESOS185262.

All energy data above and supporting documents used in completing this report are contained within the full SECR Annual Report.



Plans for future periods

The Trust will continue to strive to provide outstanding education and improve the levels of performance of our pupils and students at all levels. The Trust will continue to aim to attract high quality teachers and support staff in order to deliver our objectives.

The Trust will continue to work with partner schools to improve the educational opportunities for pupils and students in the wider community.

The landscape of multi academy trusts is continuing to develop locally and the Trust will work with the Regional Director to identify future opportunities to partner with Local Authorities, other schools or Trusts to increase capacity in the school system. The Board do not envisage adding many more schools in North Somerset or Bath & NE Somerset but do hope to have greater presence in city of Bristol.

Funds held as Custodian Trustee on behalf of others

The Trust and its Trustees do not act as the Custodian Trustee of any other Charity.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustees are aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustees have taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The Trustees' Report, incorporating a Strategic Report, was approved by order of the members of the on 10 December 2025 and signed on its behalf by:

A handwritten signature in black ink that reads 'A Haysom'.

A Haysom, Chair of Trustees

A handwritten signature in blue ink that reads 'Gary Lewis'.

G Lewis, Accounting Officer

**LIGHTHOUSE SCHOOLS PARTNERSHIP
GOVERNANCE STATEMENT**

Scope of responsibility

As trustees, we acknowledge we have overall responsibility for ensuring that Lighthouse Schools Partnership has an effective and appropriate system of control, financial and otherwise. However such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As Trustees, we have reviewed and taken account of the guidance in DfE's Academy trust governance guide.

The has delegated the day-to-day responsibility to the CEO, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Lighthouse Schools Partnership and the Secretary of State for Education. They are also responsible for reporting to the any material weaknesses or breakdowns in internal control.



**LIGHTHOUSE SCHOOLS PARTNERSHIP
GOVERNANCE STATEMENT (CONTINUED)**

Governance

The information on governance included here supplements that described in the Trustees' report and in the Statement of Trustees' Responsibilities. The has formally met 10 times during the year. Attendance during the year at meetings of the was as follows:

Trustee	Meetings attended	Out of a possible
A Haysom, Chair of Trustees	10	10
G Lewis, Accounting Officer	10	10
D Tossell	10	10
M Sewell	9	10
B Wibberley	9	10
T Withers, 2 (resigned 7 December 2025)	9	10
M Horton	7	10
A Oakley	9	10
J Kanaan	7	10
J Townsend (appointed 15 January 2025)	4	6
J Stafford (appointed 24 January 2025)	5	6

Trustees are appointed based on their skills and knowledge.

Review of Governance

Governance is kept under close review. Prior to the most recent appointments there was a review of skills and attributes of current board members. The scheme of delegation and terms of reference have been revised to ensure clear lines of responsibility.

The **Finance Committee** is a sub committee of the main board of Trustees. Its purpose is to keep under review, the Trust's financial wellbeing, financial management and reporting arrangements, providing constructive challenge (where necessary) to the actions and judgements of management in relation to the interim management and financial accounts, statements and reports, prior to submission to the Board of Trustees.

Attendance at meetings during the year was as follows:

Trustee	Meetings attended	Out of a possible
A Haysom	9	11
B Wibberley	10	11
M Horton	5	11
A Oakley	9	11
D Tossell	5	5
J Townsend (appointed 15 January 2025)	5	6

**LIGHTHOUSE SCHOOLS PARTNERSHIP
GOVERNANCE STATEMENT (CONTINUED)**

The **Audit and Risk Committee** is a sub committee of the main board of Trustees. Its purpose is to maintain an oversight of the Trust's governance, risk management, internal control and value for money principles/framework.

Attendance at meetings during the year was as follows:

Trustee	Meetings attended	Out of a possible
M Sewell	5	6
D Tossell	6	6
A Haysom	5	6
B Wibberley	6	6



LIGHTHOUSE SCHOOLS PARTNERSHIP GOVERNANCE STATEMENT (CONTINUED)

Review of value for money

As Accounting Officer, the Chief Executive Officer has responsibility for ensuring that the Trust delivers good value in the use of public resources. The Accounting Officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The Accounting Officer considers how the Trust's use of its resources has provided good value for money during each academic year, and reports to the Board of Trustees where value for money can be improved, including the use of benchmarking data where appropriate. The Accounting Officer for the Trust has delivered improved value for money during the year by:

Working together to improve standards

- Rigorous School Improvement support provided to all schools through our School Improvement Strategy;
- Reviewed the curriculum model, class sizes and staffing levels to ensure we make full and efficient use of our resources – Integrated Curriculum and Financial Planning principles are utilised to improve the Trust's capacity to make internal and external comparisons of spending;
- Delivering high quality CPD through Lighthouse Learning;
- Increasing capacity to support inclusion and SEND.

Collaboration between schools

- Working together as a Multi Academy Trust and collaborating with other schools and Trusts;
- Employing, contracting and sharing qualified professionals across the group of schools, e.g. Education Welfare provision;
- Benchmarking of internally and externally to ensure best value is obtained;
- Trust wide procurement of contracts, such as grounds maintenance.

Maximising income

- The Trust accesses and applies for external grants wherever possible to improve outcomes and performance;
- The Trust makes facilities available for out of hours use including a large number of lettings.

Better purchasing and operations

- Implementation of an operational review, centralising services to achieve better quality and value for money;
- Continuous review of contracts to ensure they achieve and maintain high standards of delivery;
- Requiring suppliers to compete on grounds of cost, quality, sustainability and suitability of services;

Maintaining and Developing the School Estate

- Implementing our strategic aims for the schools estate of 'Safe, Warm and Dry'
- Planning over a 5 year period and commissioning packages of work across multiple schools for financial efficiency;
- Establishing supplier panels e.g. fencing to enable schools to get best value for smaller estates projects
- Incorporating the aim of being carbon neutral by 2035 as part of decision making.

Control measures

- Comprehensive budgeting and monitoring systems scrutinised by Local Governing Bodies and the Board of Trustees;
- Clearly defined schemes of delegation, purchasing and tender guidelines;
- Maintenance of risk registers;

LIGHTHOUSE SCHOOLS PARTNERSHIP GOVERNANCE STATEMENT (CONTINUED)

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can, therefore, only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of Trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Lighthouse Schools Partnership for the year 1 September 2024 to 31 August 2025 and up to the date of approval of the annual report and financial statements.

Capacity to handle risk

The Board of Trustees has reviewed the key risks to which the Trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Board of Trustees is of the view that there is a formal ongoing process for identifying, evaluating and managing the Trust's significant risks that has been in place for the year 1 September 2023 to 31 August 2024 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the Board of Trustees.

The risk and control framework

The Trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and regular financial reports which are reviewed and agreed by the Board of Trustees
- regular reviews by the Board of Trustees of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes
- setting targets to measure financial and other performance
- clearly defined purchasing (asset purchase or capital investment) guidelines
- delegation of authority and segregation of duties
- identification and management of risks
- using the risk register to lead the programme of internal control and scrutiny

The Board of Trustees has considered the need for a specific internal audit function and appointed Westcotts as internal auditor during the 2023-24 financial year.

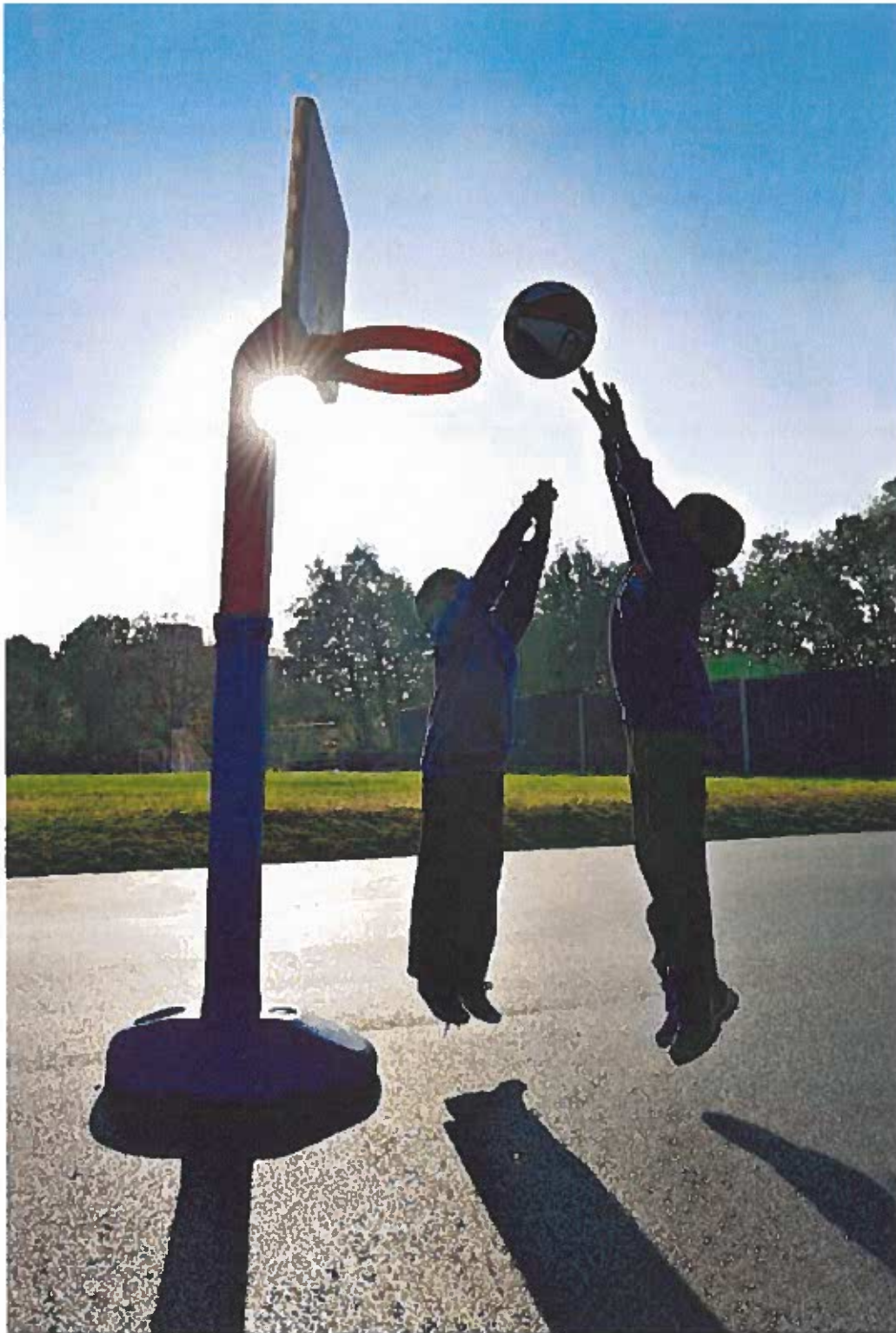
The internal auditor's role includes giving advice on financial and non financial matters and performing a range of checks on the Trust's financial systems. In particular the checks carried out in the current period, in line with the plan agreed, included:

- Budgetary Control
- Recruitment
- Wellbeing
- Cyber security

The matters raised in the reports are available to all Trustees. The Audit and Risk Committee formally review the reports, and monitor the progress with recommendations, three times a year. The Committee also receive an annual report from their appointed internal auditors.

No matters of significance arose.

**LIGHTHOUSE SCHOOLS PARTNERSHIP
GOVERNANCE STATEMENT (CONTINUED)**



**LIGHTHOUSE SCHOOLS PARTNERSHIP
GOVERNANCE STATEMENT (CONTINUED)**

Review of effectiveness

As Accounting Officer, the Chief Executive Officer has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the internal auditor;
- the work of the external auditor;
- the financial management and governance self-assessment process
- the work of the senior managers within the Trust who have responsibility for the development and maintenance of the internal control framework.

The Accounting Officer has been advised of the implications of the result of their review of the system of internal control by the Audit & Risk Committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the members of the on 10 December 2025 and signed on its behalf by:



A Haysom, Chair of Trustees



G Lewis, Accounting Officer



LIGHTHOUSE SCHOOLS PARTNERSHIP

STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE

As accounting officer of Lighthouse Schools Partnership I have considered my responsibility to notify the academy Trust and the Department for Education (DfE) of material irregularity, impropriety and non compliance with the terms and conditions of all funding received by the Trust, under the funding agreement in place between the Trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academy Trust Handbook 2024.

I confirm that I and the board of trustees are able to identify any material irregular or improper use of all funds by the Trust, or material non-compliance with the terms and conditions of funding under the Trust's funding agreement and the Academy Trust Handbook 2024.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the and DfE.

Gary Lewis

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G Lewis, Trustee
Accounting officer

10 December 2025



LIGHTHOUSE SCHOOLS PARTNERSHIP
STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the Academies Accounts Direction published by the Department for Education, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

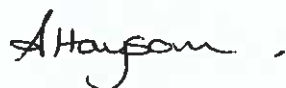
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2024 to 2025;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from DfE/DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board on 10 December 2025 and signed on its behalf by:



.....
A Haysom, Chair of Trustees

LIGHTHOUSE SCHOOLS PARTNERSHIP

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF LIGHTHOUSE SCHOOLS PARTNERSHIP

Opinion

We have audited the financial statements of Lighthouse Schools Partnership (the 'Academy') for the year ended 31 August 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the Academy trust's affairs at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019 and Academies Accounts Direction 2024 to 2025.

Basis for opinion

We have been appointed as auditor under the Companies Act 2006 and report in accordance with regulations made under that act. We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Academy in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Academy's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

LIGHTHOUSE SCHOOLS PARTNERSHIP

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF LIGHTHOUSE SCHOOLS PARTNERSHIP (CONTINUED)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the academy and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and Trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities [set out on page 33], the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Academy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Academy or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

LIGHTHOUSE SCHOOLS PARTNERSHIP

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF LIGHTHOUSE SCHOOLS PARTNERSHIP (CONTINUED)

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Academy through discussions with trustees and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Academy, including the Companies Act 2006, Academies Accounts Direction 2024 to 2025, Charities SORP 2019, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Academy's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the academy's legal advisors.

LIGHTHOUSE SCHOOLS PARTNERSHIP

**INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF
LIGHTHOUSE SCHOOLS PARTNERSHIP (CONTINUED)**

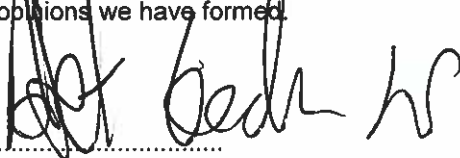
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Academy's Trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy and its Trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Joseph Doggrell BSc (Hons) FCA (Senior Statutory Auditor)
For and on behalf of Albert Goodman LLP, Statutory Auditor

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 11/12/2025

LIGHTHOUSE SCHOOLS PARTNERSHIP

INDEPENDENT REPORTING ACCOUNTANT'S REPORT ON REGULARITY

In accordance with the terms of our engagement letter and further to the requirements of the Department for Education (DfE) as included in the Academies Accounts Direction 2024 to 2025, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by Lighthouse Schools Partnership during the year to 31 August 2025 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to Lighthouse Schools Partnership and the DfE in accordance with the terms of our engagement letter. Our work has been undertaken so that we may state to Lighthouse Schools Partnership and the DfE those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lighthouse Schools Partnership and the DfE, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of the Governing Body's accounting officer and the reporting accountant

The Accounting Officer is responsible, under the requirements of the 'funding agreement with the Secretary of State for Education dated and the Academy Trust Handbook extant from 1 September 2024, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2024 to 2025. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year to 31 August 2025 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by DfE. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

LIGHTHOUSE SCHOOLS PARTNERSHIP

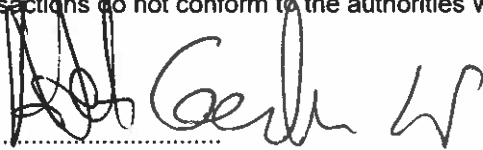
INDEPENDENT REPORTING ACCOUNTANT'S REPORT ON REGULARITY (CONTINUED)

The work undertaken to draw to our conclusion includes:

- Reviewing compliance against the requirements of the Academy Trust Handbook (September 2024);
- A review of the governance policies and procedures with specific consideration of financial planning, monitoring and control;
- Gaining assurance that the lines of delegation and the limits set both internally by the academy and by ESFA have been adhered to;
- A review of all meeting minutes of the board trustees;
- An examination of financial transactions to identify any unusual items which may be improper; and
- A review of the declaration of interests completed by the trustees.

Conclusion

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the year from 1 September 2024 to 31 August 2025 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.



.....
Joseph Doggrell BSc (Hons) FCA
For and on behalf of Albert Goodman LLP, Chartered Accountants

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 11/11/2025

LIGHTHOUSE SCHOOLS PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2025

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	2024/25 Total £
Income and endowments from:					
Voluntary income					
Donations and capital grants	2	77,968	203,738	3,036,216	3,317,922
Transferred into the trust	28	26,503	(347,000)	316,533	(3,964)
<i>Charitable activities:</i>					
Funding for the Academy trust's educational operations	3	-	84,498,971	-	84,498,971
Other trading activities	4	3,622,309	-	-	3,622,309
Investments	5	391,357	-	-	391,357
Total		4,118,137	84,355,709	3,352,749	91,826,595
Expenditure on:					
<i>Charitable activities:</i>					
Academy trust educational operations	7	4,370,023	84,183,907	1,194,853	89,748,783
Net (expenditure)/income		(251,886)	171,802	2,157,896	2,077,812
Transfers between funds		34,441	1,331,560	(1,366,001)	-
Other recognised gains and losses					
Actuarial gain/(losses) on defined benefit pension scheme	26	-	790,000	-	790,000
Revaluation of land and buildings	12	-	-	23,073,375	23,073,375
Net movement in (deficit)/funds		(217,445)	2,293,362	23,865,270	25,941,187
Reconciliation of funds					
Total funds brought forward at 1 September 2024		1,981,715	2,287,306	80,043,598	84,312,619
Total funds carried forward at 31 August 2025		1,764,270	4,580,668	103,908,868	110,253,806

LIGHTHOUSE SCHOOLS PARTNERSHIP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

	Note	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	2023/24 Total £
Income and endowments from:					
Voluntary income					
Donations and capital grants	2	30,511	186,345	2,867,379	3,084,235
<i>Charitable activities:</i>					
Funding for the Academy trust's educational operations	3	-	74,029,611	-	74,029,611
Other trading activities	4	3,763,273	-	-	3,763,273
Investments	5	341,441	-	-	341,441
Total		4,135,225	74,215,956	2,867,379	81,218,560
Expenditure on:					
<i>Charitable activities:</i>					
Academy trust educational operations	7	4,179,679	73,605,887	2,934,553	80,720,119
Other		-	862,060	-	862,060
Net expenditure		(44,454)	(251,991)	(67,174)	(363,619)
Transfers between funds		-	1,563,473	(1,563,473)	-
Other recognised gains and losses					
Actuarial losses on defined benefit pension schemes	26	-	3,614,000	-	3,614,000
Net movement in (deficit)/funds		(44,454)	4,925,482	(1,630,647)	3,250,381
Reconciliation of funds					
Total funds/(deficit) brought forward at 1 September 2023		2,026,169	(2,638,176)	81,674,245	81,062,238
Total funds carried forward at 31 August 2024		1,981,715	2,287,306	80,043,598	84,312,619

LIGHTHOUSE SCHOOLS PARTNERSHIP
(REGISTRATION NUMBER: 07662102)
BALANCE SHEET AS AT 31 AUGUST 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	101,017,539	78,268,331
Current assets			
Debtors	13	4,265,258	3,409,845
Cash at bank and in hand		<u>13,052,470</u>	<u>11,877,995</u>
		17,317,728	15,287,840
Liabilities			
Creditors: Amounts falling due within one year		<u>(8,081,461)</u>	<u>(7,446,135)</u>
Net current assets		<u>9,236,267</u>	<u>7,841,705</u>
Total assets less current liabilities		110,253,806	86,110,036
Creditors: Amounts falling due after more than one year	15	<u>-</u>	<u>(19,417)</u>
Net assets excluding pension asset		110,253,806	86,090,619
Defined benefit pension scheme liability	26	<u>-</u>	<u>(1,778,000)</u>
Total net assets		<u>110,253,806</u>	<u>84,312,619</u>
Funds of the Academy:			
Restricted funds			
Restricted general fund	16	4,580,668	4,065,306
Restricted fixed asset fund	16	103,908,868	80,043,598
Pension reserve		<u>-</u>	<u>(1,778,000)</u>
		108,489,536	82,330,904
Unrestricted funds			
Unrestricted general fund	16	<u>1,764,270</u>	<u>1,981,715</u>
Total funds		<u>110,253,806</u>	<u>84,312,619</u>

The financial statements on pages 40 to 77 were approved by the Trustees, and authorised for issue on 10 December 2025 and signed on their behalf by:



.....
A Haysom, Chair of Trustees

LIGHTHOUSE SCHOOLS PARTNERSHIP**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 AUGUST 2025**

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	19	(1,362,995)	(2,012,539)
Cash flows from investing activities	21	2,556,887	817,504
Cash flows from financing activities	20	<u>(19,417)</u>	<u>(19,417)</u>
Change in cash and cash equivalents in the year		1,174,475	(1,214,452)
Cash and cash equivalents at 1 September		<u>11,877,995</u>	<u>13,092,447</u>
Cash and cash equivalents at 31 August	22	<u>13,052,470</u>	<u>11,877,995</u>

LIGHTHOUSE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty is set out below.

Basis of preparation

The financial statements of the academy trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2024 to 2025 issued by DfE, the Charities Act 2011 and the Companies Act 2006.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All incoming resources are recognised when the academy trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

Grants

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions, there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of Financial Activities in the year for which it is receivable and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are spent on capital projects in line with the terms and conditions of the grant. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

LIGHTHOUSE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

1 Accounting policies (continued)

Sponsorship income

Sponsorship income provided to the academy trust which amounts to a donation is recognised in the Statement of Financial Activities in the period in which it is receivable (where there are no performance-related conditions), where the receipt is probable and it can be measured reliably.

Donations

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the academy trust has provided the goods or services.

Donated goods, facilities and services

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impractical to fair value the items due to the volume of low value items, they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Where the donated good is a fixed asset it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the academy trust's accounting policies.

Transfer on conversion

Where assets and liabilities are received by the academy trust on conversion to an academy, the transferred assets are measured at fair value and recognised in the balance sheet at the point when the risks and rewards of ownership pass to the academy trust. An equal amount of income is recognised as transfer on conversion within donations and capital grant income to the net assets received.

Transfer of existing academies into the trust

Where assets and liabilities are received on the transfer of an existing academy into the academy trust, the transferred net assets are measured at fair value and recognised in the balance sheet at the point when the risks and rewards of ownership pass to the academy trust. An equal amount of income is recognised for the transfer of an existing academy into the academy trust within donations and capital grant income to the net assets acquired.

LIGHTHOUSE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

1 Accounting policies (continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

All resources expended are inclusive of irrecoverable VAT.

Expenditure on raising funds

This includes all expenditure incurred by the academy trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Charitable activities

These are costs incurred on the academy trust's educational operations, including support costs and costs relating to the governance of the academy trust apportioned to charitable activities.

LIGHTHOUSE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

1 Accounting policies (continued)

Tangible fixed assets

Assets costing £5,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

When individual schools convert to being academies the academy trust has been granted 125 year leases from Local Authority for the land and buildings previously occupied by the local authority schools. On conversion of schools in the year the long term leasehold properties were recognised as a donation from the Local Authority and was valued using the depreciated replacement cost method.

Land and Buildings that are held under relevant Diocese are not included as tangible fixed assets within the Trust. Any improvement property works made to such properties are expensed to the Statement of Financial Activities and shown under a separate expense heading.

Depreciation is provided on all tangible fixed assets other than freehold land at rates calculated to write off the cost of each asset on a straight-line balance basis over its expected useful life, per the table below.

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Asset class	Depreciation method and rate
Freehold buildings	2% straight line
Leasehold land and buildings	over 125 years
Plant and machinery	10% straight line
Furniture and equipment	20% straight line
Computer equipment	20% straight line
Motor vehicles	20% straight line

LIGHTHOUSE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

1 Accounting policies (continued)

Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions

Provisions are recognised when the academy trust has an obligation at the reporting date as a result of a past event which it is probable will result in the transfer of economic benefits and the obligation can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Leased assets

Rentals under operating leases are charged on a straight-line basis over the lease term.

Taxation

The academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

LIGHTHOUSE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

1 Accounting policies (continued)

Pension benefits

Retirement benefits to employees of the academy trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes. The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high-quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to net income/(expenditure) are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the trustees.

Restricted fixed asset funds are resources, which are to be applied to specific capital purposes imposed by funders, where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

LIGHTHOUSE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

1 Accounting policies (continued)

Critical accounting estimates and assumptions

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2012 has been used by the actuary in valuing the pensions liability at 31 August 2025. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

The present value of the Local Government Pension Scheme as calculated by the actuary is an asset of £8,126,000. The asset has been limited to £0 as the trustees believe that the criteria for recognition of an asset have not been met,

2 Donations and capital grants

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	2024/25 Total £	2023/24 Total £
Other voluntary income					
Capital grants					
DfE/ESFA	-	-	3,036,216	3,036,216	2,867,379
Other donations	77,968	203,738	-	281,706	216,856
	<u>77,968</u>	<u>203,738</u>	<u>3,036,216</u>	<u>3,317,922</u>	<u>3,084,235</u>

LIGHTHOUSE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

3 Funding for the Academy Trust's educational operations

	Restricted funds £	2024/25 Total £	2023/24 Total £
DfE/DfE revenue grants			
General Annual Grant (GAG)	74,520,049	74,520,049	64,712,564
Pupil Premium	2,134,423	2,134,423	1,614,108
Start up grant	72,200	72,200	-
UIFSM	1,000,799	1,000,799	847,243
Other DfE/ESFA grants	354,589	354,589	2,126,697
PE and Sports Grant	501,837	501,837	463,920
	<u>78,583,897</u>	<u>78,583,897</u>	<u>69,764,532</u>
Other government grants			
High Needs (SEN)	4,413,626	4,413,626	2,837,990
Other government grants: non capital	504,222	504,222	669,831
Catch-up premium	-	-	261,428
	<u>4,917,848</u>	<u>4,917,848</u>	<u>3,769,249</u>
Non-government grants and other income			
Other income from the Trust's education	997,226	997,226	495,830
Total grants	<u>84,498,971</u>	<u>84,498,971</u>	<u>74,029,611</u>

4 Other trading activities

	Unrestricted Funds £	2024/25 Total £	2023/24 Total £
After school and breakfast clubs	476,566	476,566	474,396
Educational visits	2,394,648	2,394,648	2,587,046
Lettings income	380,525	380,525	340,622
Other Income	370,570	370,570	361,209
	<u>3,622,309</u>	<u>3,622,309</u>	<u>3,763,273</u>

LIGHTHOUSE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

5 Investment income

	Unrestricted Funds £	2024/25 Total £	2023/24 Total £
Short term deposits	391,357	391,357	341,441

6 Expenditure

Net income/(expenditure) for the year includes:

	2024/25 £	2023/24 £
Operating lease rentals	180,943	111,381
Depreciation	1,194,853	2,934,553
Fees payable to auditor - audit	30,000	29,000
- other audit services	9,300	12,276

	Non Pay Expenditure			2024/25	2023/24
	Staff costs £	Premises £	Other costs £	Total £	Total £
Academy's educational operations					
Direct costs	61,643,782	997,942	4,992,931	67,634,655	61,049,595
Allocated support costs	8,731,698	7,070,572	6,311,858	22,114,128	19,670,524
Other expenditure					
Improvements to diocesan property	-	-	-	-	862,060
	<u>70,375,480</u>	<u>8,068,514</u>	<u>11,304,789</u>	<u>89,748,783</u>	<u>81,582,179</u>

LIGHTHOUSE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

7 Charitable activities

	2024/25	2023/24
	£	£
Direct costs - educational operations	67,634,655	61,049,595
Support costs - educational operations	22,114,128	19,670,524
Improvements to diocesan property	-	862,060
	<u>89,748,783</u>	<u>81,582,179</u>
	2024/25	2023/24
	Total	Total
	£	£
Analysis of direct costs		
Teaching and educational support staff costs	59,948,694	52,303,137
Depreciation	997,942	2,933,403
Educational supplies	1,619,572	1,352,115
Examination fees	743,934	746,557
Staff development	186,961	144,677
Agency fees	1,695,088	950,008
Trip costs	2,442,464	2,619,698
Total direct costs	<u>67,634,655</u>	<u>61,049,595</u>

LIGHTHOUSE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

7 Charitable activities (continued)

	2024/25	2023/24
	Total	Total
	£	£
Analysis of support costs		
Support staff costs	8,704,156	7,941,197
Depreciation	196,911	1,150
Recruitment and support	75,146	65,489
Rent, rates and utilities	1,413,089	1,370,257
Insurance	545,628	529,422
Catering	1,805,084	1,431,913
Maintenance of premises and equipment	3,553,817	3,391,182
Cleaning	1,906,755	1,699,216
Technology costs	1,777,490	911,429
Professional fees	1,701,887	1,858,935
Other support costs	406,623	1,331,694
Agency fees	<u>27,542</u>	<u>700</u>
Total support costs	<u>22,114,128</u>	<u>20,532,584</u>

LIGHTHOUSE SCHOOLS PARTNERSHIP**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025****(CONTINUED)****8 Staff****Staff costs**

	2024/25	2023/24
	£	£
Staff costs during the year were:		
Wages and salaries	51,284,084	46,298,671
Social security costs	5,550,235	4,309,588
Operating costs of defined benefit pension schemes	11,818,531	9,636,075
	<u>68,652,850</u>	<u>60,244,334</u>
Supply staff costs	1,722,630	950,708
	<u>70,375,480</u>	<u>61,195,042</u>

Staff numbers

The average number of persons employed by the academy trust during the year was as follows:

	2025	2024
	No	No
Charitable Activities		
Teachers	730	725
Administration and support	1,008	926
Management	105	113
	<u>1,843</u>	<u>1,764</u>

Staff numbers (full time equivalent)

The average number of persons, expressed as a full time equivalent, employed by the academy trust during the year was as follows:

	2024/25	2023/24
	No	No
Teachers	578	540
Administration and support	508	476
Management	101	102
	<u>1,188</u>	<u>1,118</u>

LIGHTHOUSE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

8 Staff (continued)

Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs and employer national insurance contributions) exceeded £60,000 was:

	2024/25	2023/24
	No	No
£60,001 - £70,000	11	20
£70,001 - £80,000	28	13
£80,001 - £90,000	13	13
£90,001 - £100,000	3	1
£100,001 - £110,000	2	3
£110,001 - £120,000	1	2
£120,001 - £130,000	2	-
£130,001 - £140,000	1	1
£140,001 - £150,000	-	1
£160,001 - £170,000	1	-

Key management personnel

The key management personnel of the academy trust comprise the trustees and the senior leadership team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the academy trust was £1,095,813 (2024: £988,317).

The scope of key management personnel has changed to reflect the growth of the trust and increased educational leadership capacity.

LIGHTHOUSE SCHOOLS PARTNERSHIP**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025****(CONTINUED)****9 Central services**

The academy trust charges for these services on the following basis:

The academy trust will charge each primary and secondary school 5.47% and 4.79% of its funding pro-rate for the year, respectively, in line with the Core Service Policy. There is an additional fixed charge of £3,750 for primary schools.

The actual amounts charged during the year were as follows:

	2024/25	2023/24
	£	£
Backwell School	495,586	423,878
Backwell Church of England Junior School	68,929	47,495
Bishop Sutton Primary School	52,344	37,167
Blagdon Primary School	38,215	26,135
Burrington Church of England Primary School	34,007	19,827
Chew Valley School	380,322	306,906
Churchill Academy & Sixth Form	488,756	417,224
Churchill Church of England Primary School	61,471	41,510
East Harptree Church of England Primary School	34,867	23,675
Easton Church of England Primary School	90,980	-
Fishponds Church of England Primary School	70,067	-
Flax Bourton Church of England Primary School	57,420	41,423
Gordano School	646,767	542,873
Grove Junior School	67,777	47,401
Golden Valley Primary School	115,527	82,266
Hannah More Infant School	49,992	32,083
High Down Infant School	64,333	48,349
High Down Junior School	95,731	68,259
Horfield Church of England Primary School	8,940	-
Northleaze Church of England Primary School	55,456	39,277
Portishead Primary School	111,652	81,379
St Andrew's CofE Primary School	61,790	40,328
St Mary's Church of England Primary School, Portbury	36,121	24,380
St Mary Redcliffe Church of England Primary School	83,985	-
St Peter's Church of England Primary School	169,958	121,981
Stanton Drew Primary School	26,938	17,317
Ubley Church of England Primary School	32,104	21,813
West Leigh Infant School	41,832	31,869
Whitchurch Primary School	69,924	44,254
Winford Church of England Primary School	57,702	39,719

LIGHTHOUSE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

9 Central services (continued)

	2024/25	2023/24
	£	£
Wraxall Church of England Primary School	27,967	19,863
Wrington Church of England Primary School	60,483	41,896
Yatton Infant School	54,003	36,990
Yatton Church of England Junior School	93,976	67,126
	<u>3,905,922</u>	<u>2,834,663</u>

10 Related party transactions - trustees' remuneration and expenses

The Chief Executive Officer is the only Trustee to receive remuneration in respect of services they provide undertaking role of Chief Executive Officer, and not in respect of their services as a Trustee. The Chief Executive Officer ceased to be a Trustee on the 29th September 2025. Other Trustees did not receive any payments, other than expenses, from the Trust in respect of their role as Trustees. The value of trustees' remuneration and other benefits was as follows:

G Lewis (Chief Executive Officer):

Remuneration: £160,000 - £165,000 (2024 - £145,000 - £150,000)

Employer's pension contributions: £45,000 - £50,000 (2024 - £35,000 - £40,000)

Other related party transactions involving the trustees are set out in note 27.

11 Trustees' and officers' insurance

The academy trust has opted into the Department for Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on Academy business, and provides cover up to £10,000,000. It is not possible to quantify the trustees and officers indemnity element from the overall cost of the RPA scheme.

LIGHTHOUSE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

12 Tangible fixed assets

	Freehold and long term leasehold property £	Furniture and equipment £	Computer equipment £	Motor vehicles £	2024/25 Total £
Cost					
At 1 September 2024	99,342,617	2,540,708	1,719,987	26,490	103,629,802
Revaluations	10,074,450	-	-	-	10,074,450
Additions	442,077	208,949	-	42,520	693,546
Disposals	(125)	(394,558)	(551,421)	-	(946,104)
Acquired on conversion	-	100,719	76,546	-	177,265
At 31 August 2025	<u>109,859,019</u>	<u>2,455,818</u>	<u>1,245,112</u>	<u>69,010</u>	<u>113,628,959</u>
Depreciation					
At 1 September 2024	22,335,861	1,497,295	1,504,986	23,329	25,361,471
Revaluations	(12,998,925)	-	-	-	(12,998,925)
Charge for the year	888,756	195,761	109,186	1,150	1,194,853
Eliminated on disposals	-	(394,558)	(551,421)	-	(945,979)
At 31 August 2025	<u>10,225,692</u>	<u>1,298,498</u>	<u>1,062,751</u>	<u>24,479</u>	<u>12,611,420</u>
Net book value					
At 31 August 2025	<u>99,633,327</u>	<u>1,157,320</u>	<u>182,361</u>	<u>44,531</u>	<u>101,017,539</u>
At 31 August 2024	<u>77,006,756</u>	<u>1,043,413</u>	<u>215,001</u>	<u>3,161</u>	<u>78,268,331</u>

The Academy occupies land and buildings provided to it by the Local Authority under a 125 year lease which is recognised under Leasehold Land and Buildings. This was valued on conversion based on the DfE valuation.

The DfE has also provided updated valuations during the year on some of the land and buildings already held within the Trust. The Trust has updated these financial statements to align the property valuations with the valuations issued by the DfE.

LIGHTHOUSE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

13 Debtors

	2025	2024
	£	£
Trade debtors	152,746	237,001
VAT recoverable	825,276	611,783
Other debtors	128,213	314,944
Prepayments and accrued income	<u>3,159,023</u>	<u>2,246,117</u>
	<u>4,265,258</u>	<u>3,409,845</u>

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	2,553,109	1,973,563
Other taxation and social security	1,424,542	985,485
Loans	19,417	19,417
Other creditors	1,759,862	1,857,504
Accruals and deferred income	<u>2,324,531</u>	<u>2,610,166</u>
	<u>8,081,461</u>	<u>7,446,135</u>

	2025	2024
	£	£
Deferred income		
Deferred income at 1 September 2024	1,035,791	925,210
Resources deferred in the period	1,260,506	1,035,791
Amounts released from previous periods	<u>(1,035,791)</u>	<u>(925,210)</u>
Deferred income at 31 August 2025	<u>1,260,506</u>	<u>1,035,791</u>

At the balance sheet date the academy trust was holding funds received in advance for trips taking place after the year end, rates and Universal Infant Free School Meals grant.

15 Creditors: amounts falling due in greater than one year

	2025	2024
	£	£
Loans	<u>-</u>	<u>19,417</u>

Loans of £19,417 from Salix which is provided on the following terms: repayable in biannual instalments over 8 years.

LIGHTHOUSE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

16 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	Balance at 31 August 2025 £
Restricted funds					
<i>Restricted general funds</i>					
General Annual Grant (GAG)	3,843,897	74,520,049	(74,654,852)	783,168	4,492,262
Pupil Premium	4,491	2,296,267	(2,323,394)	22,636	-
Universal Infant Free School Meals (UIFSM)	-	971,235	(1,289,655)	318,420	-
English HUB	130,657	504,223	(634,880)	-	-
Sports and PE Premium	-	487,437	(490,844)	3,407	-
High needs funding (SEN)	-	4,498,081	(4,702,010)	203,929	-
Donations	21,595	203,738	(204,073)	-	21,260
Pension reserve	(1,778,000)	(347,000)	1,335,000	790,000	-
Other restricted grants - non government	7,383	912,771	(913,144)	-	7,010
Other restricted grants - government	57,283	308,908	(306,055)	-	60,136
Total restricted general funds	2,287,306	84,355,709	(84,183,907)	2,121,560	4,580,668
<i>Restricted fixed asset funds</i>					
Fixed assets transferred on conversion	65,211,767	316,533	(806,127)	23,073,375	87,795,548
Fixed assets purchased from GAG and other funds	10,234,861	-	(135,971)	-	10,098,890
DfE/ESFA Capital Grants	4,596,970	3,036,216	(252,755)	(1,366,001)	6,014,430
Total restricted fixed asset funds	80,043,598	3,352,749	(1,194,853)	21,707,374	103,908,868
Total restricted funds	82,330,904	87,708,458	(85,378,760)	23,828,934	108,489,536
<i>Unrestricted general funds</i>					
General	1,981,715	4,118,137	(4,370,023)	34,441	1,764,270
Total unrestricted funds	1,981,715	4,118,137	(4,370,023)	34,441	1,764,270
Total funds	84,312,619	91,826,595	(89,748,783)	23,863,375	110,253,806

LIGHTHOUSE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

16 Funds (continued)

Comparative information in respect of the preceding period is as follows:

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Gains, losses and transfers £	Balance at 31 August 2024 £
Restricted funds					
<i>Restricted general funds</i>					
General Annual Grant (GAG)	3,273,841	64,712,565	(65,617,904)	1,475,395	3,843,897
Pupil Premium	8,320	1,614,108	(1,617,937)	-	4,491
Universal Infant Free School Meals (UIFSM)	122,929	847,243	(1,042,518)	72,346	-
English HUB	140,420	607,512	(521,088)	(96,187)	130,657
Sports and PE Premium	47,492	463,920	(515,525)	4,113	-
High needs funding (SEN)	-	2,837,990	(2,943,358)	105,368	-
Donations	25,883	186,345	(206,388)	15,755	21,595
Pension reserve	(6,391,000)	-	999,000	3,614,000	(1,778,000)
COVID catch up premium	-	261,428	(261,428)	-	-
Other restricted grants - non government	57,609	37,633	(50,427)	(37,432)	7,383
Other restricted grants - government	76,330	2,647,213	(2,690,375)	24,115	57,283
Total restricted general funds	<u>(2,638,176)</u>	<u>74,215,957</u>	<u>(74,467,948)</u>	<u>5,177,473</u>	<u>2,287,306</u>
<i>Restricted fixed asset funds</i>					
Fixed assets transferred on conversion	67,695,036	-	(2,483,269)	-	65,211,767
Fixed assets purchased from GAG and other funds	10,329,615	-	(186,305)	91,551	10,234,861
DfE/ESFA Capital Grants	3,649,594	2,867,379	(264,979)	(1,655,024)	4,596,970
Total restricted fixed asset funds	<u>81,674,245</u>	<u>2,867,379</u>	<u>(2,934,553)</u>	<u>(1,563,473)</u>	<u>80,043,598</u>
Total restricted funds	<u>79,036,069</u>	<u>77,083,336</u>	<u>(77,402,501)</u>	<u>3,614,000</u>	<u>82,330,904</u>
<i>Unrestricted general funds</i>					
General	<u>2,026,169</u>	<u>4,135,225</u>	<u>(4,179,679)</u>	<u>-</u>	<u>1,981,715</u>
Total unrestricted funds	<u>2,026,169</u>	<u>4,135,225</u>	<u>(4,179,679)</u>	<u>-</u>	<u>1,981,715</u>
Total funds	<u>81,062,238</u>	<u>81,218,561</u>	<u>(81,582,180)</u>	<u>3,614,000</u>	<u>84,312,619</u>

LIGHTHOUSE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

16 Funds (continued)

The specific purposes for which the funds are to be applied are as follows:

General Annual Grant ("GAG") - Income from the DfE which is to be used for the normal running costs of the Academy, including education and support costs.

High Needs - Funding received by the Local Authority to fund further support for students with additional needs.

Donations - Represent amounts received in the year for specific purposes and include voluntary contributions made towards school trips.

Pupil Premium - Pupil premium represents funding received from the DfE for children that qualify for free school meals to enable the Academy to address the current underlying inequalities between those children and their wealthier peers.

Universal Infant Free School Meals (UIFSM) - Funding received from the DfE to contribute to the costs of providing free school meals to children in Reception, Year 1 and Year 2.

Teaching School - Funding received for the Trust to use in its teaching school.

Sports and PE Premium - This represents funding received from the DfE and must be used to fund improvements to the provision of PE and sport, for the benefit of primary-aged pupils, so that they develop healthy lifestyles.

Other restricted grants - non-government - Represents various amounts received from non-government agencies.

Other restricted grants - government - Represents various amounts received from different sources included North Somerset Council and the DfE.

Pension reserve - This represents the Academy's share of the assets and liabilities in the Local Government Pension Scheme. As with most pension schemes this is currently in deficit due to an excess of scheme liabilities over scheme assets which is inherited on conversion to an Academy. The Academy is following the recommendations of the actuary to reduce the deficit by making additional contributions over the number of years.

Fixed assets transferred on conversion - This represents the buildings and equipment donated to the School from the Local Authority on conversion to an academy.

DfE/ESFA Capital grants - This represents funding from the ESFA to cover the maintenance and purchase of the Academy's assets.

Fixed assets purchased from GAG and other restricted funds - Represents amounts spent on fixed assets from the GAG funding received from the ESFA and income from other sources specifically for the purchase of fixed assets, including fixed assets that have been donated to the academy trust.

LIGHTHOUSE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

16 Funds (continued)

Total funds analysis by academy

Fund balances at 31 August 2025 were allocated as follows:

	2025 £	2024 £
Backwell School	639,861	726,745
Backwell Junior and West Leigh Infants	69,406	143,436
Bishop Sutton Primary School	22,979	27,490
Blagdon Primary School	313,402	212,451
Burrington Church of England Primary School	73,606	8,875
Chew Valley School	474,396	419,809
Churchill Academy & Sixth Form	987,597	870,769
Churchill Church of England Primary School	127,298	101,836
East Harptree Church of England Primary School	14,184	(15,875)
Easton Church of England Primary School	(31,630)	-
English Hub	-	130,657
Flax Bourton Church of England Primary School	89,954	83,064
Fishponds Church of England Primary School	(73,788)	-
Golden Valley Primary School	272,136	265,268
Gordano School	702,996	738,314
Grove Junior and Hannah More Infants	62,594	(120,503)
High Down Infants and Juniors	48,850	67,450
Horfield Church of England Primary School	(33,517)	-
Northleaze Church of England Primary School	103,736	109,449
Portishead Primary School	74,385	20,704
Stanton Drew Primary School	(10,071)	5,151
St Andrew's CofE Primary School	30,915	(40,586)
St Mary's Church of England Primary School, Portbury	75,211	62,740
St Mary Redcliffe Church of England Primary School	(67,955)	-
St Peter's Church of England Primary School	765,210	578,712
Ubley Church of England Primary School	27,198	31,485
Whitchurch Primary School	168,140	111,473
Winford Church of England Primary School	86,606	73,568
Wraxall Church of England Primary School	4,400	50,650
Wrighton Church of England Primary School	23,242	26,272
Yatton Infants and Juniors	148,267	141,093
Central services	<u>1,155,330</u>	<u>1,216,524</u>
Total before fixed assets and pension reserve	6,344,938	6,047,021
Restricted fixed asset fund	103,908,868	80,043,598
Pension reserve	<u>-</u>	<u>(1,778,000)</u>

LIGHTHOUSE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

16 Funds (continued)

	2025 £	2024 £
Total	<u>110,253,806</u>	<u>84,312,619</u>

Total cost analysis by academy

Expenditure incurred by each academy during the year was as follows:

	Teaching and educational support staff costs £	Other support staff costs £	Educational supplies £	Other costs (excluding depreciation) £	Total 2025 £
Backwell School	7,330,345	1,587,551	244,726	1,740,330	10,902,952
Backwell Church of England Junior School	862,950	91,068	9,665	234,066	1,197,749
Bishop Sutton Primary School	744,035	90,966	11,719	210,103	1,056,823
Blagdon Primary School	483,728	93,581	11,727	173,289	762,325
Burrington Church of England Primary School	430,127	105,641	11,219	102,302	649,289
Churchill Academy & Sixth Form	7,313,969	1,458,401	237,703	1,515,909	10,525,982
Churchill Church of England Primary School	855,125	108,366	8,896	194,480	1,166,867
Chew Valley School	5,816,543	1,023,082	76,434	1,411,507	8,327,566
East Harptree Church of England Primary School	418,598	38,912	8,865	113,127	579,502
Easton Church of England Primary School	1,636,309	164,567	24,496	397,511	2,222,883
English Hub	109,669	40,356	194,211	166,545	510,781
Fishponds Church of England Primary School	1,337,336	139,832	22,467	296,798	1,796,433
Flax Bourton Church of England Primary School	840,607	99,543	11,621	241,388	1,193,159
Gordano School	9,958,702	1,929,774	79,031	1,941,770	13,909,277
Golden Valley Primary School	1,660,727	279,713	35,637	334,484	2,310,561
Grove Junior School	909,367	103,326	19,481	175,760	1,207,934
Hannah More Infant School	815,851	85,160	10,181	167,861	1,079,053
High Down Infant School	959,453	151,009	9,377	234,314	1,354,153
High Down Junior School	1,357,836	212,214	22,706	292,476	1,885,232

LIGHTHOUSE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

16 Funds (continued)

	Teaching and educational support staff costs £	Other support staff costs £	Educational supplies £	Other costs (excluding depreciation) £	Total 2025 £
Horfield Church of England Primary School	173,147	19,893	1,277	34,264	228,581
Northleaze Church of England Primary School	765,089	108,028	40,783	165,718	1,079,618
Portishead Primary School	1,815,026	276,354	55,966	371,635	2,518,981
St Andrew's CofE Primary School	974,578	81,669	6,436	263,625	1,326,308
St Mary's Church of England Primary School, Portbury	410,656	51,323	8,547	129,590	600,116
St Mary Redcliffe Church of England Primary School	1,383,857	109,909	22,634	283,090	1,799,490
St Peter's Church of England Primary School	2,546,860	351,180	43,630	525,572	3,467,242
Stanton Drew Primary School	391,495	34,963	3,549	80,611	510,618
Ubley Church of England Primary School	392,986	66,005	3,923	101,532	564,446
West Leigh Infant School	667,687	92,144	6,906	237,021	1,003,758
Whitchurch Primary School	995,170	98,352	24,706	257,745	1,375,973
Winford Church of England Primary School	779,844	115,786	-	185,108	1,080,738
Wraxall Church of England Primary School	396,697	43,950	4,613	91,139	536,399
Wrighton Church of England Primary School	793,532	125,322	18,852	169,467	1,107,173
Yatton Infant School	785,782	122,468	8,690	222,807	1,139,747
Yatton Church of England Junior School	1,466,819	210,507	18,809	275,523	1,971,658
Central services	886,500	1,178,555	60,888	3,787,358	5,913,301
Academy Trust	<u>59,467,002</u>	<u>10,889,470</u>	<u>1,380,371</u>	<u>17,125,825</u>	<u>88,862,668</u>

LIGHTHOUSE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

16 Funds (continued)

Comparative information in respect of the preceding period is as follows:

	Teaching and educational support staff costs £	Other support staff costs £	Educational supplies £	Other costs (excluding depreciation) £	Total 2024 £
Backwell School	7,512,229	1,212,934	178,435	2,327,966	11,231,564
Backwell Church of England Junior School	746,400	88,519	9,324	251,567	1,095,810
Bishop Sutton Primary School	694,865	103,968	11,734	209,664	1,020,231
Blagdon Primary School	399,445	94,070	9,788	139,119	642,422
Burrington Church of England Primary School	406,524	92,667	9,614	127,837	636,642
Churchill Academy & Sixth Form	7,262,512	1,151,782	176,790	1,302,332	9,893,416
Churchill Church of England Primary School	819,894	119,032	5,362	274,725	1,219,013
Chew Valley School	5,531,778	860,054	120,582	1,695,389	8,207,803
East Harptree Church of England Primary School	434,506	35,945	6,255	199,650	676,356
English Hub	84,955	42,267	264,920	259,221	651,363
Flax Bourton Church of England Primary School	814,949	105,339	10,370	329,531	1,260,189
Gordano School	9,854,600	1,337,128	87,603	2,527,542	13,806,873
Golden Valley Primary School	1,536,502	258,531	34,630	576,029	2,405,692
Grove Junior School	815,170	105,619	27,528	267,113	1,215,430
Hannah More Infant School	764,487	85,747	33,314	168,283	1,051,831
High Down Infant School	979,132	171,372	8,276	310,722	1,469,502
High Down Junior School	1,271,271	209,813	24,096	381,183	1,886,363
Northleaze Church of England Primary School	740,025	105,393	41,188	265,658	1,152,264
Portishead Primary School	1,674,304	275,143	30,025	507,545	2,487,017
St Andrew's CofE Primary School	818,492	94,835	1,969	305,372	1,220,668

LIGHTHOUSE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

16 Funds (continued)

	Teaching and educational support staff costs £	Other support staff costs £	Educational supplies £	Other costs (excluding depreciation) £	Total 2024 £
St Mary's Church of England Primary School, Portbury	409,109	46,548	10,659	158,795	625,111
St Peter's Church of England Primary School	2,394,775	359,236	52,319	611,635	3,417,965
Stanton Drew Primary School	353,585	39,370	6,324	86,510	485,789
Ubley Church of England Primary School	378,469	62,163	5,602	150,591	596,825
West Leigh Infant School	647,288	87,000	8,969	112,994	856,251
Whitchurch Primary School	899,843	100,755	31,853	162,634	1,195,085
Winford Church of England Primary School	812,677	113,407	-	287,216	1,213,300
Wraxall Church of England Primary School	341,917	43,570	10,739	137,003	533,229
Wrighton Church of England Primary School	768,486	116,648	28,103	304,528	1,217,765
Yatton Infant School	771,496	138,250	35,095	328,524	1,273,365
Yatton Church of England Junior School	1,339,927	200,177	29,130	311,256	1,880,490
Central services	<u>971,723</u>	<u>87,600</u>	<u>57,300</u>	<u>1,005,379</u>	<u>2,122,002</u>
Academy Trust	<u>53,251,335</u>	<u>7,944,882</u>	<u>1,367,896</u>	<u>16,083,513</u>	<u>78,647,626</u>

LIGHTHOUSE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

17 Analysis of net assets between funds

Fund balances at 31 August 2025 are represented by:

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total Funds £
Tangible fixed assets	-	-	101,017,539	101,017,539
Current assets	1,764,270	12,662,129	2,891,329	17,317,728
Current liabilities	-	(8,081,461)	-	(8,081,461)
Total net assets	<u>1,764,270</u>	<u>4,580,668</u>	<u>103,908,868</u>	<u>110,253,806</u>

Comparative information in respect of the preceding period is as follows:

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total Funds £
Tangible fixed assets	-	-	78,268,331	78,268,331
Current assets	1,981,717	11,531,462	1,774,661	15,287,840
Current liabilities	-	(7,446,135)	-	(7,446,135)
Creditors over 1 year	-	(19,417)	-	(19,417)
Pension scheme liability	-	(1,778,000)	-	(1,778,000)
Total net assets	<u>1,981,717</u>	<u>2,287,910</u>	<u>80,042,992</u>	<u>84,312,619</u>

18 Long-term commitments, including operating leases

Operating leases

At 31 August 2025 the total of the Academy trust's future minimum lease payments under non-cancellable operating leases was:

	2025 £	2024 £
Amounts due within one year	118,998	86,775
Amounts due between one and five years	<u>252,025</u>	<u>282,232</u>
	<u>371,023</u>	<u>369,007</u>

LIGHTHOUSE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

19 Reconciliation of net income/(expenditure) to net cash inflow/(outflow) from operating activities

	2025	2024
	£	£
Net income/(expenditure)	2,077,812	(363,619)
Depreciation	1,194,853	2,934,553
Capital grants from DfE and other capital income	(3,036,216)	(2,867,379)
Interest receivable	(391,357)	(341,441)
Defined benefit pension scheme cost less contributions payable	(1,335,000)	(1,245,000)
Defined benefit pension scheme finance cost	-	246,000
Defined benefit pension scheme obligation inherited	347,000	-
Increase in debtors	(855,413)	(622,998)
Increase in creditors	635,326	247,345
Net cash used in Operating Activities	<u>(1,362,995)</u>	<u>(2,012,539)</u>

20 Cash flows from financing activities

	2025	2024
	£	£
Repayments of borrowing	<u>(19,417)</u>	<u>(19,417)</u>
Net cash used in financing activities	<u>(19,417)</u>	<u>(19,417)</u>

21 Cash flows from investing activities

	2025	2024
	£	£
Dividends, interest and rents from investments	391,357	341,441
Acquisition of assets on conversion into the trust	(177,265)	-
Purchase of tangible fixed assets	(693,546)	(2,391,316)
Proceeds from sale of tangible fixed assets	125	-
Capital funding received from sponsors and others	<u>3,036,216</u>	<u>2,867,379</u>
Net cash provided by investing activities	<u>2,556,887</u>	<u>817,504</u>

22 Analysis of cash and cash equivalents

	2025	2024
	£	£
Cash in hand and at bank	<u>13,052,470</u>	<u>11,877,995</u>
Total cash and cash equivalents	<u>13,052,470</u>	<u>11,877,995</u>

LIGHTHOUSE SCHOOLS PARTNERSHIP**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025****(CONTINUED)****23 Analysis of changes in net debt**

	At 1 September 2024 £	Cash flows £	Other non-cash changes £	At 31 August 2025 £
Cash	11,877,995	1,174,475	-	13,052,470
Loans falling due within one year	(19,417)	-	-	(19,417)
Loans falling due after more than one year	(19,417)	-	19,417	-
	<u>(38,834)</u>	<u>-</u>	<u>19,417</u>	<u>(19,417)</u>
Total	<u>11,839,161</u>	<u>1,174,475</u>	<u>19,417</u>	<u>13,033,053</u>

24 Contingent asset

At the 31 August 2025 the Local Government Pension Scheme (LGPS) actuary valuation reported a net asset of £8,126,000. The trustees have considered the valuation and whilst the academy may benefit from a reduction in employer contributions in the future, this is not definite and based on a number of external factors. As a result, the trustees consider this asset to be a contingent asset and have not recognised this asset in the balance sheet at the year end. The actuarial gain in the Statement of Financial Activities has been reduced accordingly.

25 Member liability

Each Member of the charitable company undertakes to contribute to the assets of the charitable company (in the event of it being wound up while they are a Member, or within one year after he/she ceases to be a Member) such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a Member.

LIGHTHOUSE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

26 Pension and similar obligations

The academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Bath and North East Somerset Council. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2020 and of the LGPS to the period ended 31 March 2022.

Contributions amounting to £1,539,862 were payable to the schemes at 31 August 2025 and are included within creditors.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to ensure scheme costs are recognised and managed appropriately and the review specifies the level of future contributions.

Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2020. The valuation report was published by the Department for Education on 27 October 2023, with the SCAPE rate, set by HMT, applying a notional investment return based on 1.7% above the rate of CPI. The key elements of the valuation outcome are:

The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 28.68% of pensionable pay (including a 0.08% administration levy). This is an increase of 5% in employer contributions and the cost control result is such that no change in member benefits is needed.
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £262,000 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £222,200 million, giving a notional past service deficit of £39,800 million

The result of this valuation was implemented on 1 April 2024. The next valuation result is due to be implemented from 1 April 2027.

LIGHTHOUSE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

26 Pension and similar obligations (continued)

The employer's pension costs paid to TPS in the period amounted to £12,745,068 (2024: £7,968,214).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above the information available on the scheme.

Local government pension schemes

The LGPS is a funded defined-benefit scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2025 was £5,145,000 (2024 - £4,270,000), of which employer's contributions totalled £4,194,000 (2024 - £3,483,000) and employees' contributions totalled £951,000 (2024 - £787,000). The agreed contribution rates for future years are 19.65 per cent for employers and 5.9 per cent for employees. The scheme is managed by North Somerset Council.

As described in the notes the LGPS obligation relates to the employees of the academy trust, who were the employees transferred as part of the conversion from the maintained school and new employees who were eligible to, and did, join the scheme in the year. The obligation in respect of employees who transferred on conversion represents their cumulative service at both the predecessor school and the academy trust at the balance sheet date.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of an academy trust closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013 and on 21 July 2022, the Department for Education reaffirmed its commitment to the guarantee, with a parliamentary minute published on GOV.UK.

Principal actuarial assumptions

	2025	2024
	%	%
Rate of increase in salaries	3.70	3.70
Rate of increase for pensions in payment/inflation	2.70	2.70
Discount rate for scheme liabilities	6.00	5.00
Inflation assumptions (CPI)	2.70	2.70

The current mortality assumptions include sufficient allowance for future improvements in the mortality rates. The assumed life expectations on retirement age 65 are:

	2025	2024
Retiring today		
Males retiring today	21.70	22.50
Females retiring today	23.60	24.40
Retiring in 20 years		
Males retiring in 20 years	22.60	24.00
Females retiring in 20 years	25.30	26.70

LIGHTHOUSE SCHOOLS PARTNERSHIP**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025****(CONTINUED)****26 Pension and similar obligations (continued)**

The academy's share of the assets in the scheme were:

	2025 £	2024 £
Equities	30,268,336	23,450,000
Government bonds	11,032,924	9,864,000
Other bonds	13,632,304	4,188,000
Property	2,830,436	2,326,000
Other	-	6,700,000
Total market value of assets	<u>57,764,000</u>	<u>46,528,000</u>

The actual return on scheme assets was £670,062 (2024 - £5,546,000).

Amounts recognised in the statement of financial activities

	2025 £	2024 £
Current service cost	(2,751,000)	(2,151,000)
Past service cost	(8,000)	(8,000)
Interest income	2,618,000	2,008,000
Interest cost	(2,618,000)	(2,341,000)
Admin expenses	(100,000)	-
Total amount recognized in the SOFA	<u>(2,859,000)</u>	<u>(2,492,000)</u>

Changes in the present value of defined benefit obligations were as follows:

	2025 £	2024 £
At start of period	48,303,000	44,505,000
Conversion of academy trusts	6,372,000	-
Current service cost	2,751,000	2,151,000
Interest cost	2,618,000	2,341,000
Employee contributions	951,000	787,000
Actuarial (gain)/loss	(10,758,000)	(906,000)
Benefits paid	(607,000)	(583,000)
Past service cost	8,000	8,000
At 31 August	<u>49,638,000</u>	<u>48,303,000</u>

LIGHTHOUSE SCHOOLS PARTNERSHIP**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025****(CONTINUED)****26 Pension and similar obligations (continued)****Changes in the fair value of academy's share of scheme assets:**

	2025	2024
	£	£
At start of period	46,528,000	38,115,000
Conversion of academy trusts	6,025,000	-
Interest income	2,618,000	2,096,000
Actuarial gain/(loss)	(1,845,000)	2,709,000
Employer contributions	4,194,000	3,483,000
Employee contributions	951,000	787,000
Benefits paid	(607,000)	(583,000)
Effect of non-routine settlements	(100,000)	(79,000)
At 31 August	<u>57,764,000</u>	<u>46,528,000</u>

27 Related party transactions

Owing to the nature of the academy trust and the composition of the board of Trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest.

Expenditure related party transactions

During the year the academy made the following related party transactions:

Challenge partners

Dr G Lewis, CEO and a Trustee, of the Lighthouse Schools Partnership during the period, is also a Director of Challenge Partners, a charitable company registered with the Charity Commission and at companies house.

Educational services are provided to Lighthouse Schools Partnership at a market rate and Dr G Lewis does not benefit personally from this. The total amount of expenditure in the year amounted to £14,328.

All transactions involving such organisations are conducted in accordance with the requirements of the Academy Trust Handbook, including notifying DfE of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the academy trust's financial regulations and normal procurement procedures relating to connected and related party transactions.

Income related party transactions

During the year the academy made the following related party transactions:

Dr G Lewis, CEO and a Trustee, of the Lighthouse Schools Partnership during the period, was also a Trustee of Gordano Schools Community Trust, a charity registered with the Charity Commission. The Trustee role is unremunerated. During the year the academy received income from the charity of £207,451 for service recharges associated with the leisure centre.

LIGHTHOUSE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

27 Related party transactions (continued)

All transactions involving such organisations are conducted in accordance with the requirements of the Academy Trust Handbook, including notifying DfE of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the academy trust's financial regulations and normal procurement procedures relating to connected and related party transactions.

28 Academy trust with a newly converted academy

On 1 August 2025 the Horfield Church of England Primary School converted to academy status under the Academies Act 2010 and all the operations and assets and liabilities were transferred to Lighthouse Schools Partnership from the Bristol City Council Local Authority for £Nil consideration.

The transfer has been accounted for as a combination that is in substance a gift. The assets and liabilities transferred were valued at their fair value and recognised in the balance sheet under the appropriate headings with a corresponding net amount recognised as net incoming resources in the Statement of Financial Activities as Donations - transfer from local authority on conversion.

The following table sets out the fair values of the identifiable assets and liabilities transferred and an analysis of their recognition in the SOFA.

	Unrestricted fund £	Restricted general fund £	Restricted fixed asset fund £	Total £
Budget surplus on LA funds	13,438	-	29,467	42,905
LGPS pension surplus	-	471,000	-	471,000
Net assets	<u>13,438</u>	<u>471,000</u>	<u>29,467</u>	<u>513,905</u>

The above net assets include £42,905 that were transferred as cash.

LIGHTHOUSE SCHOOLS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

(CONTINUED)

29 Transfer of existing academies into the academy trust

Diocese of Bristol Academies Trust

The following schools transferred from the above Trust on the 1 January 2025

- Easton Church of England Academy
- Fishponds Church of England Academy
- St Mary Redcliffe Church of England Academy

	Transfer in recognised £
Tangible fixed assets	
Furniture and equipment	177,265
Other assets	
Debtors due in less than one year	13,065
Capital underspend	<u>109,801</u>
	122,866
Pensions	
Pensions – pension scheme liabilities	<u>(818,000)</u>
Net liabilities	<u><u>(517,869)</u></u>